WULF GENE C Form 4 January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

0.5 response...

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting WULF GENE C	g Person *	2. Issuer Name and Ticker or Trading Symbol BEMIS CO INC [BMS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
SUITE 2300, 222 S. 9TH ST.		(Month/Day/Year) 01/02/2006	Director 10% OwnerX Officer (give title Other (specify below) Senior Vice President			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MINNEAPOLIS, MN 55402-4099		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-L	Derivative :	Securi	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2006		M	10,267 (4)	A	\$ 28.61	44,995	D	
Common Stock	03/31/2005		J	201	A	<u>(1)</u>	10,687	I	401(k) Plan
Common Stock	06/30/2005		J	144	A	<u>(1)</u>	10,831	I	401(k) Plan
Common Stock	09/30/2005		J	77	A	<u>(1)</u>	10,908	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative ode Securities Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title ON O
Common Stock	(2)	01/01/2001	01/03/2006	M		15,560	12/31/2005(4)	12/31/2005	Common Stock
Common Stock	<u>(2)</u>	01/01/2002		A	9,989		12/31/2006(5)	12/31/2006	Common Stock
Common Stock	<u>(2)</u>	01/02/2003		A	18,304		12/31/2007 <u>(6)</u>	12/31/2007	Common Stock
Common Stock	(2)	01/28/2004		A	32,000		12/31/2008(7)	12/31/2008	Common Stock
Common Stock	(2)	01/01/2005		A	35,000		12/31/2009(8)	12/31/2009	Common Stock
Common Stock	(2)	01/02/2006		A	37,000		12/31/2010(9)	12/31/2010	Common Stock
Common Stock	\$ 22.4375	10/07/1997		A	50,000		(10)	10/07/2007	Common Stock
Common Stock	\$ 18.8125	01/01/1999		A	9,710		(10)	12/31/2008	Common Stock
Common Stock	\$ 17.4375	01/01/2000		A	12,500		(10)	12/31/2009	Common Stock
Common Stock	\$ 16.7813	01/01/2001		A	21,414		(10)	12/31/2010	Common Stock 2
Common Stock	\$ 24.59	01/01/2002		A	14,176		(10)	12/31/2011	Common Stock
Common Stock	\$ 24.815	01/02/2003		A	24,082		(10)	12/31/2012	Common Stock 2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WULF GENE C
SUITE 2300
Senior
Vice
222 S. 9TH ST.
MINNEAPOLIS, MN 55402-4099
President

Signatures

J J Seifert Power of Attorney 01/04/2006

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No price necessary for Edgar Filing Company 401(k) Plan.
- (2) Security converts to Common Stock on a one-for-one basis on date of conversion.
- (3) Will know price on the date of conversion.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (4) Person of right to receive stock as of December 31, 2005. On January 3, 2006, payout was made with 5,293 shares withheld for tax purposes, leaving right to receive 10,267 shares.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting (5)

 Person of right to receive stock as of December 31, 2006, or if certain performance targets are met by the Company on December 31, 2004. Performance targets were met resulting in a payout on February 2, 2005, leaving right to receive 9,989 shares.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (6) Person of right to receive stock as of December 31, 2007, or if certain performance targets are met by the Company on December 31, 2005.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting (7) Person of right to receive stock as of December 31, 2008, or if certain performance targets are met by the Company on December 31, 2006.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (8) Person of right to receive stock as of December 31, 2009, or if certain performance targets are met by the Company on December 31, 2007.
- Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting

 (9) Person of right to receive stock as of December 31, 2010, or if certain performance targets are met by the Company on December 31, 2008
- (10) Stock Option (right to buy) pursuant to Stock Option Plan exempt under Rule 16b-3: Options presently exercisable.
- (11) Will know price on the date of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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