## Edgar Filing: SPIRIT FINANCE CORP - Form 4

| SPIRIT FIN  | VANCE CORP                              |  |          |  |           |  |          |                       |   |  |   |  |  |
|---|---|--|----------|--|-----------|--|----------|-----------------------|---|--|---|--|--|
| Form 4  |   |  |          |  |           |  |          |                       |   |  |   |  |  |
| January 29,   | 2007                                    |  |          |  |           |  |          |                       |   |  |   |  |  |
| FORM  | ЛД                                      |  |          |  |           |  |          |                       |   | OMB AF   | PROVAL  |  |  |
|   | UNITED                                  | STATES                                       |          |  |           | ND EXC<br>D.C. 205                                       |          | NGE CO                | MMISSION  | OMB<br>Number:                                     | 3235-0287   |  |  |
| Check this box<br>if no longer                            |   |  |          | NGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES                        |           |  |          |                       |   | Expires:<br>Estimated a<br>burden hour<br>response | 0   |  |  |
| Form 5<br>obligati<br>may con<br><i>See</i> Inst<br>1(b). | ons<br>ntinue. Section 17               | (a) of the H                                 | Public U | Jtility H  | olo       |  | pany     | Act of 19             | Act of 1934,<br>935 or Section  |  |   |  |  |
| (Print or Type  | Responses)                              |  |          |  |           |  |          |                       |   |  |   |  |  |
| Mitchem Dennis E Symbol                                   |   |  |          | uer Name <b>and</b> Ticker or Trading<br>ol<br>IT FINANCE CORP [SFC] |           |  |          |                       | 5. Relationship of Reporting Person(s) to<br>Issuer   |  |   |  |  |
| (Last)  | (First) (                               | (Middle)                                     | 3 Date   | of Earliest  | t Tr      | ransaction   |          |                       | (Check  | all applicable                                     | )   |  |  |
| · /   | COTTSDALE R                             | . ,  |          | Day/Year   |           |  |          | _                     | X Director<br>Officer (give the low)  |  | Owner<br>r (specify   |  |  |
|   |   |  |          | Ionth/Day/Year)  |           |  |          |                       | <ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul> |  |   |  |  |
| SCOTTSD   | ALE, AZ 85254                           |  |          |  |           |  |          |                       | _ Form filed by Mo<br>erson   | ore than One Rej                                   | porting   |  |  |
| (City)  | (State)                                 | (Zip)  | Tal      | ole I - Nor  | n-D       | Derivative S   | becuri   | ties Acquir           | ed, Disposed of,  | or Beneficiall                                     | y Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                      | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deeme<br>Execution I<br>any<br>(Month/Da | Date, if | 3.<br>Transact<br>Code<br>(Instr. 8)<br>Code V                       | tion<br>( | 4. Securities<br>Disposed of<br>(Instr. 3, 4 a<br>Amount | (D)      | uired (A) or<br>Price | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                  |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock   | 01/22/2007                              |  |          | P  |           | 402.633  | (D)<br>A | \$<br>12.2266         | 32,247.129  | D  |   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---------------------------------------|--|-------------------------------------|--------------------|---|--|---|---|
|   |   |   | Code V                                | 4, and 5)<br>(A) (D)   | Date<br>Exercisable                 | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |

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## **Reporting Owners**

| Reporting Owner Name / Address  |            | Relationships |         |       |  |  |  |
|---|------------|---------------|---------|-------|--|--|--|
|   | Director   | 10% Owner     | Officer | Other |  |  |  |
| Mitchem Dennis E<br>14631 N. SCOTTSDALE ROAD, SUITE 2<br>SCOTTSDALE, AZ 85254 | 00 X       |               |         |       |  |  |  |
| Signatures  |            |               |         |       |  |  |  |
| /s/ Catherine Long, as attorney-in-fact                                       | 01/29/2007 |               |         |       |  |  |  |
| **Signature of Reporting Person   | Date       |               |         |       |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.