

AMERICAN EQUITY INVESTMENT LIFE HOLDING CO  
 Form 5  
 February 09, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 NOBLE DAVID J

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [AEL]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, CEO & President

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

5000 WESTOWN PARKWAY,  
 SUITE 440

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

WEST DES MOINES, IA 50266

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	1,752,500	D	Â
Common Stock	Â	Â	Â	Â	237,000	I	By Twenty Services

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Options-Right to Buy	\$ 9	Â	Â	Â	Â Â	Date Exercisable: 12/04/2003 Expiration Date: 12/04/2013	Common Stock 50,000
Options-Right to Buy	\$ 7.33	Â	Â	Â	Â Â	Date Exercisable: 04/30/1997 Expiration Date: 04/30/2007	Common Stock 360,000
Options-Right to Buy	\$ 3.33	Â	Â	Â	Â Â	Date Exercisable: 04/30/1997 Expiration Date: 04/30/2007	Common Stock 600,000
American Equity Capital Trust I 8% Conv TP	\$ 10	Â	Â	Â	Â Â	Date Exercisable: 09/30/2002 Expiration Date: 09/30/2029	Common Stock 12,000
American Equity Capital Trust I 8% Conv TP	\$ 10	Â	Â	Â	Â Â	Date Exercisable: 09/30/2002 Expiration Date: 09/30/2029	Common Stock 6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOBLE DAVID J 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	Â X	Â	Â	Chairman, CEO & President Â

## Signatures

Debra J. Richardson, by Power of Attorney  
02/09/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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