

QUIDEL CORP /DE/  
Form 4  
February 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LANDERS PAUL E

(Last) (First) (Middle)

10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121-4201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP - Finance and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/12/2007		M		100 A \$ 3.15	92,274	D
Common Stock	02/12/2007		S		100 D \$ 13.19	92,174	D
Common Stock	02/12/2007		M		3,025 A \$ 3.15	95,199	D
Common Stock	02/12/2007		S		3,025 D \$ 13.2	92,174	D
Common Stock	02/12/2007		M		3,125 A \$ 3.94	95,299	D

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Common Stock	02/12/2007	S	3,125	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	4,345	A	\$ 3.99	96,519	D
Common Stock	02/12/2007	S	4,345	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	1,906	A	\$ 3.99	94,080	D
Common Stock	02/12/2007	S	1,906	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	2,964	A	\$ 7.5	95,138	D
Common Stock	02/12/2007	S	2,964	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	200	A	\$ 7.5	92,374	D
Common Stock	02/12/2007	S	200	D	\$ 13.21	92,174	D
Common Stock	02/12/2007	M	100	A	\$ 7.5	92,274	D
Common Stock	02/12/2007	S	100	D	\$ 13.22	92,174	D
Common Stock	02/12/2007	M	265	A	\$ 7.5	92,439	D
Common Stock	02/12/2007	S	265	D	\$ 13.23	92,174	D
Common Stock	02/12/2007	M	135	A	\$ 7.5	92,309	D
Common Stock	02/12/2007	S	135	D	\$ 13.23	92,174	D
Common Stock	02/12/2007	M	787	A	\$ 7.5	92,961	D
Common Stock	02/12/2007	S	787	D	\$ 13.24	92,174	D
Common Stock	02/12/2007	M	4,513	A	\$ 3.7	96,687	D
Common Stock	02/12/2007	S	4,513	D	\$ 13.24	92,174	D
Common Stock	02/12/2007	M	7,987	A	\$ 3.7	100,161	D
	02/12/2007	S	7,987	D		92,174 <sup>(1)</sup>	D

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Common Stock \$ 13.25

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Incentive Stock Option	\$ 3.15	02/12/2007		M	100		11/28/2006	02/28/2013	Common Stock	10
Incentive Stock Option	\$ 3.15	02/12/2007		M	3,025		11/28/2006	02/28/2013	Common Stock	3,025
Incentive Stock Option	\$ 3.94	02/12/2007		M	3,125		11/28/2006	02/28/2013	Common Stock	3,125
Incentive Stock Option	\$ 3.99	02/12/2007		M	4,345		01/14/2007	04/14/2013	Common Stock	4,345
Non-Qualified Stock Option	\$ 3.99	02/12/2007		M	1,906		01/14/2007	04/14/2013	Common Stock	1,906
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M	2,964		12/19/2006	03/19/2014	Common Stock	2,964
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M	200		12/19/2006	03/19/2014	Common Stock	200
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M	100		12/19/2006	03/19/2014	Common Stock	100
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M	265		12/19/2006	03/19/2014	Common Stock	265
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M	135		12/19/2006	03/19/2014	Common Stock	135
	\$ 7.5	02/12/2007		M	787		12/19/2006	03/19/2014		787

Non-Qualified Stock Option								Common Stock	
Non-Qualified Stock Option	\$ 3.7	02/12/2007	M	4,513	01/21/2007	07/21/2014		Common Stock	4,5
Non-Qualified Stock Option	\$ 3.7	02/12/2007	M	7,987	01/21/2007	07/21/2014		Common Stock	7,9

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDERS PAUL E 10165 MCKELLAR COURT SAN DIEGO, CA 92121-4201			Sr. VP - Finance and Secretary	

## Signatures

Paul E. Landers                      02/14/2007

                                                Date  
\*\*Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported herein were pursuant to a 10b5-1 trading plan.

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