

Discovery Holding CO
 Form 4/A
 September 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SHEAN CHRISTOPHER W

2. Issuer Name and Ticker or Trading Symbol
 Discovery Holding CO [DISC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 12300 LIBERTY BLVD.

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/25/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

(Street)
 ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)
 09/26/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	09/25/2007		S		1,000 D \$ 27.12	68,001	D
Series A Common Stock	09/25/2007		S		8,100 D \$ 27.13	59,901	D
Series A Common Stock	09/25/2007		S		2,200 D \$ 27.135	57,701	D
Series A Common	09/25/2007		S		10,413 D \$ 27.14	47,288	D

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Stock							
Series A Common Stock	09/25/2007	S	1,900	D	\$ 27.145	45,388	D
Series A Common Stock	09/25/2007	S	5,489	D	\$ 27.15	39,899	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.16	38,299	D
Series A Common Stock	09/25/2007	S	1,700	D	\$ 27.17	36,599	D
Series A Common Stock	09/25/2007	S	3,300	D	\$ 27.18	33,299	D
Series A Common Stock	09/25/2007	S	1,300	D	\$ 27.19	31,999	D
Series A Common Stock	09/25/2007	S	11,900	A	\$ 27.2	20,099	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.205	18,499	D
Series A Common Stock	09/25/2007	S	6,118	A	\$ 27.21	12,381	D
Series A Common Stock	09/25/2007	S	8,875	D	\$ 27.22	3,506	D
Series A Common Stock	09/25/2007	S	1,100	D	\$ 27.23	2,406	D
Series A Common Stock	09/25/2007	S	1,750	D	\$ 27.24	656	D
Series A Common Stock	09/25/2007	S	500	D	\$ 27.25	156	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

