

GANDER MOUNTAIN CO
 Form 4/A
 October 09, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSSARD MARK A

 (Last) (First) (Middle)

 180 EAST FIFTH STREET, SUITE 1300

 (Street)

 ST. PAUL, MN 55101

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 GANDER MOUNTAIN CO
 [GMTN]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
 06/25/2007

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr. V.P., Retail Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/21/2007		S	259	D \$ 12.4	2,741	D
Common Stock	06/21/2007		S	300	D \$ 12.41	2,441	D
Common Stock	06/21/2007		S	483	D \$ 12.42	1,958	D
Common Stock	06/21/2007		M	1,786	A \$ 12.42	3,744	D
Common Stock	06/21/2007		S	1,786	D \$ 12.42	1,958	D

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Common Stock 06/21/2007 S 1,958 D \$ 12.25 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date			
Common Stock	\$ 5.69	06/21/2007		M	V	1,786		11/30/2006	11/30/2015	Common Stock	1,786

Reporting Owners

Reporting Owner Name / Address

Relationships

BUSSARD MARK A
180 EAST FIFTH STREET
SUITE 1300
ST. PAUL, MN 55101

Director 10% Owner Officer Other

Sr. V.P., Retail Sales

Signatures

/s/ Jonathan R. Zimmerman on behalf of Mark A. Bussard

09/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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