

Celsion CORP
Form 3
June 17, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Borys Nicholas

(Last) (First) (Middle)

10220-L OLD COLUMBIA
ROAD

(Street)

COLUMBIA,Â MDÂ 21046

(City) (State) (Zip)

1. Title of Security
(Instr. 4)

Common Stock

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/21/2008

3. Issuer Name **and** Ticker or Trading Symbol
Celsion CORP [CLN]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)
VP & Chief Medical Officer

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities
Beneficially Owned
(Instr. 4)

5,000

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

D

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Options	09/24/2008	09/24/2017	Common Stock	25,000	\$ 6.1	D	Â
Common Stock Options	09/24/2009	09/24/2017	Common Stock	25,000	\$ 6.1	D	Â
Common Stock Options	09/24/2010	09/24/2017	Common Stock	25,000	\$ 6.1	D	Â
Common Stock Options	02/19/2009	02/19/2018	Common Stock	8,750	\$ 5.5	D	Â
Common Stock Options	02/19/2010	02/19/2018	Common Stock	8,750	\$ 5.5	D	Â
Common Stock Options	02/19/2011	02/19/2018	Common Stock	8,750	\$ 5.5	D	Â
Common Stock Options	02/19/2012	02/19/2018	Common Stock	8,750	\$ 5.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Borys Nicholas 10220-L OLD COLUMBIA ROAD COLUMBIA,Â MDÂ 21046	Â	Â	Â VP & Chief Medical Officer	Â

Signatures

Nicholas Borys 06/16/2008

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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