

SCHADE CHRISTIAN S
 Form 4
 September 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHADE CHRISTIAN S

(Last) (First) (Middle)
 MEDAREX, INC., 707 STATE ROAD
 (Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MEDAREX INC [MEDX]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/01/2009

4. If Amendment, Date Original Filed
 (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
				Code	V (A) (D)				
Stock Option (right to buy)	\$ 9.9	09/01/2009	D		250,000	<u>(1)</u>	09/05/2015	Common Stock	250,000
Stock Option (right to buy)	\$ 7.16	09/01/2009	D		200,000	<u>(2)</u>	10/13/2013	Common Stock	200,000
Stock Option (right to buy)	\$ 5.61	09/01/2009	D		185,000	<u>(3)</u>	07/25/2014	Common Stock	185,000
Stock Option (right to buy)	\$ 14.89	09/01/2009	D		100,000	<u>(4)</u>	09/18/2011	Common Stock	100,000
Stock Option (right to buy)	\$ 9.07	09/01/2009	D		135,000	<u>(5)</u>	03/02/2018	Common Stock	135,000
Stock Option (right to buy)	\$ 8.11	09/01/2009	D		250,000	<u>(6)</u>	07/10/2012	Common Stock	250,000
Stock Option (right to buy)	\$ 6.33	09/01/2009	D		165,000	<u>(7)</u>	09/07/2013	Common Stock	165,000
Stock Option (right to buy)	\$ 3.72	09/01/2009	D		135,000	<u>(8)</u>	03/04/2019	Common Stock	135,000
Restricted Stock Units	<u>(9)</u>	09/01/2009	D		45,000	<u>(10)</u>	<u>(11)</u>	Common Stock	45,000
Restricted Stock Units	<u>(9)</u>	09/01/2009	D		45,000	<u>(10)</u>	<u>(12)</u>	Common Stock	45,000
	<u>(9)</u>	09/01/2009	D		9,182	<u>(13)</u>	<u>(14)</u>		9,182

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Bristol-Myers Squibb.

- (8) This option was canceled in the merger in exchange for a cash payment of \$1,657,800.00, representing the difference between the exercise price of the option and the merger consideration (\$16 per share) pursuant to the Merger Agreement between issuer and Bristol-Myers Squibb.
- (9) Each Restricted Stock Unit represents a contingent right to receive one (1) share of Medarex, Inc. Common Stock.
- (10) This Restricted Stock Unit was canceled in the merger in exchange for a cash payment of \$720,000.00, based on the merger consideration (\$16 per share) pursuant to the merger agreement between issuer and Bristol-Myers Squibb.
- (11) The receipt of these Restricted Stock Units was deferred until March 3, 2013.
- (12) The Restricted Stock Units vest ratably over four years beginning on April 5, 2010.
- (13) This Restricted Stock Unit was canceled in the merger in exchange for a cash payment of \$146,912.00, based on the merger consideration (\$16 per share) pursuant to the merger agreement between issuer and Bristol-Myers Squibb.
- (14) The receipt of these Restricted Stock Units was deferred until February 24, 2014.
- (15) This Restricted Stock Unit was canceled in the merger in exchange for a cash payment of \$180,192.00, based on the merger consideration (\$16 per share) pursuant to the merger agreement between issuer and Bristol-Myers Squibb.
- (16) The receipt of these Restricted Stock Units was deferred until March 1, 2012.
- (17) This Restricted Stock Unit was canceled in the merger in exchange for a cash payment of \$359,072.00, based on the merger consideration (\$16 per share) pursuant to the merger agreement between issuer and Bristol-Myers Squibb.
- (18) The receipt of these Restricted Stock Units was deferred until March 13, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.