LEVY JOHN F Form 4

September 10, 2009

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVY JOHN F

51 SAWYER ROAD, SUITE 200

2. Issuer Name and Ticker or Trading

Symbol

INVERNESS MEDICAL

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

INNOVATIONS INC [IMA] (First) (Middle)

(Month/Day/Year)

3. Date of Earliest Transaction

_X__ Director 10% Owner _ Other (specify Officer (give title below)

(Check all applicable)

09/08/2009

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WALTHAM, MA 02453

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/08/2009		M	3,200	A	\$ 1.37	116,016	D	
Common Stock	09/08/2009		M	1,984	A	\$ 1.37	118,000	D	
Common Stock							741	I	See Footnote (3)
Common Stock							2,360	I	See Footnote (4)
							5,201	I	

Common See Stock Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(Month/Day/Year) Execution Date, if Transaction D D any Code Secution (Month/Day/Year) (Instr. 8) Acquired (A) o Disp (D) (Instr. 8)		Securities Acquired (A) or Disposed of	rivative Expiration Date (ities (Month/Day/Year) red sed of 3, 4,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 1.37	09/08/2009		M	3,200	<u>(1)</u>	09/14/2009	Common Stock	3,200	
Employee Stock Option (Right to Buy)	\$ 1.37	09/08/2009		M	1,984	<u>(1)</u>	09/14/2009	Common Stock	1,984	

Reporting Owners

Reporting Owner Name / Address	Relationships					
.,	Director	10% Owner	Officer	Other		
LEVY JOHN F 51 SAWYER ROAD, SUITE 200 WALTHAM, MA 02453	X					

Reporting Owners 2

Signatures

/s/ Jay McNamara, Attorney in Fact

09/10/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three installments beginning with 25% on 9/14/00, 25% on 9/14/01 and 50% on 11/21/01.
- (2) This derivative security does not have a price.
- (3) These securities are owned by the John Levy and Gail Rotherberg Charitable Remainder Trust, of which the reporting person is the trustee.
- (4) These securities are held by the John Levy Family Trust, of which the reporting person is the trustee, for the benefit of the reporting person's children.
- (5) These securities are held by the Milton L. Levy Family Ltd., of which the reporting person is a limited partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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