

ECOLAB INC
Form 4
July 30, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER DOUGLAS M JR

(Last) (First) (Middle)

ECOLAB INC., 370 WABASHA STREET N.

(Street)

ST. PAUL, MN 55102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ECOLAB INC [ECL]

3. Date of Earliest Transaction (Month/Day/Year)
07/29/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	07/29/2010		M		23,499	\$ 35.515	D	
Common Stock	07/29/2010		F(1)		19,813	\$ 48.895	D	
Common Stock	07/29/2010		M		5,487	\$ 44.81	D	
Common Stock	07/29/2010		F(1)		5,223	\$ 48.895	D	
Common Stock	07/29/2010		M		27,717	\$ 44.81	D	

Edgar Filing: ECOLAB INC - Form 4

Common Stock	07/29/2010	F ⁽¹⁾	26,389	D	\$ 48.895	58,812.832 ⁽²⁾	D	
Common Stock						96,400	I	By wife
Common Stock						5,054.084 ⁽³⁾	I	By Ecolab Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 35.515	07/29/2010		M	23,499	12/14/2005 08/18/2010	Common Stock 23,499
Employee Stock Option (Right to Buy)	\$ 44.81	07/29/2010		M	5,487	10/24/2006 08/18/2010	Common Stock 5,487
Employee Stock Option (Right to Buy)	\$ 44.81	07/29/2010		M	27,717	10/24/2006 12/07/2010	Common Stock 27,717

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: ECOLAB INC - Form 4

Director 10% Owner Officer Other

BAKER DOUGLAS M JR
ECOLAB INC. X Chairman, President & CEO
370 WABASHA STREET N.
ST. PAUL, MN 55102

Signatures

/s/ David F. Duvick, Attorney-in-Fact for Douglas M. Baker, Jr. 07/30/2010

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the reporting person's payment of the exercise price and withholding taxes for a stock option issued in accordance with Rule 16b-3 by withholding shares of Ecolab Common Stock.
Includes 115.277 shares acquired by reporting person on January 21, 2010, 118.241 shares acquired on April 20, 2010, and 111.182
- (2) shares acquired on July 20, 2010 by dividend reinvestment under the Dividend Reinvestment Plan for shareholders of Ecolab sponsored by Computershare Trust Company, Inc.
Number of UNITS in the Ecolab Stock Fund of the Ecolab Savings Plan (401(k) Plan) as of June 30, 2010. Includes 33.733 UNITS
- (3) acquired since the reporting person's last report. (The 5,054.084 UNITS are the equivalent of approximately 9,443 SHARES of the issuer's Common Stock.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.