GELFOND RICHARD L
Form 4
October 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)

110 EAST 59TH STREET, SUITE 2100

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
10/06/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares	10/06/2010		M		30,000 (1)	A	$ 6.86	286,650	D	
common shares	10/06/2010		D		30,000 (1)	D	$ 17.33	256,650	D	
common shares	10/06/2010		C		10,000 (2)	A	$ 4.85	266,650	D	
common shares	10/06/2010		S		10,000 (2)	D	$ 17.33	256,650	D	
common shares	10/07/2010		C		10,000 (2)	A	$ 4.85	266,650	D	

common shares	10/07/2010		S	10,000 (2)	D	$ 17.27	256,650	D	
common shares	10/08/2010		C	10,000 (2)	A	$ 4.85	266,650	D	
common shares	10/08/2010		S	10,000 (2)	D	$ 17.2	256,650	D	
common shares							50,000	I	by "Gelfond 2001 Children's Trust"
common shares							25,050	I	by "Pamela Gelfond Trust"
common shares							25,050	I	by "Claudia Gelfond Trust"
common shares							128,750	I	by "Richard Gelfond IRA"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock appreciation rights	$ 6.86	10/06/2010		M			30,000 (1)	06/30/2008	12/31/2017	common shares	30,000 (1)
stock options (to	$ 4.85	10/06/2010		C			10,000 (2)	07/01/2002	04/23/2012	common shares	10,000 (2)

buy)									
stock options (to buy)	$ 4.85	10/07/2010		C	10,000 (2)	07/01/2002	04/23/2012	common shares	10,00 (2)
stock options (to buy)	$ 4.85	10/08/2010		C	10,000 (2)	07/01/2002	04/23/2012	common shares	10,00 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GELFOND RICHARD L 110 EAST 59TH STREET SUITE 2100 NEW YORK, NY 10022	X		Chief Executive Officer	

Signatures

Richard L Gelfond	10/08/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock appreciation rights pursuant to Stock Appreciation Rights Automatic Exercise Plan adopted on November 16, 2009. Mr. Gelfond's SARs exercise plan is scheduled to terminate on November 17, 2010.

(2) Exercise of stock options and sale of common shares pursuant to Rule 10b5-1 Plan adopted on November 16, 2009. Mr. Gelfond's sales plan is scheduled to terminate on November 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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