

FULD JAMES JEFFREY JR
Form 4
January 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULD JAMES JEFFREY JR

2. Issuer Name and Ticker or Trading Symbol
CHRISTOPHER & BANKS CORP
[CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
114 EAST 72ND STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/10/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chair, Board of Directors

NEW YORK, NY 10021
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	46,876 ⁽⁷⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 26.61					01/26/2007 ⁽¹⁾	07/26/2016	Common Stock
Stock Option (Right to buy)	\$ 14.63					02/01/2008 ⁽¹⁾	08/01/2017	Common Stock
Stock Option (Right to Buy)	\$ 8.69					01/30/2009 ⁽¹⁾	07/30/2018 ⁽³⁾	Common Stock
Stock Option (Right to Buy)	\$ 6.98					01/29/2010 ⁽²⁾	07/29/2019	Common Stock
Restricted Stock Unit	\$ 0 ⁽⁴⁾					<u>(5)</u>	<u>(5)</u>	Common Stock
Stock Option (Right to Buy)	\$ 5.94	01/10/2011		A	100,000	07/10/2011 ⁽⁶⁾	01/10/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FULD JAMES JEFFREY JR 114 EAST 72ND STREET NEW YORK, NY 10021	X			Chair, Board of Directors

Signatures

Sandra Miller,
Attorney-in-Fact 01/12/2011

 Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person was granted an option that becomes fully exercisable six months after the date of grant, beginning the date shown.
- (2) The reporting person was granted an option that shall vest and become exercisable in cumulative incremental installments of 33% at six months, eighteen months and 30 months from the date of grant, beginning the date shown.
- (3) The date of expiration was inaccurately reported on prior filings and has been corrected.
- (4) Each restricted stock unit represents a contingent right to receive one share of Christopher & Banks Common Stock.

On July 27, 2010, the reporting person was awarded the right to receive 9,523 shares of Common Stock pursuant to a Restricted Stock Agreement. The rights awarded vest immediately. Vested shares will be delivered to the reporting person upon the earlier of January 15, 2015 or following retirement from the Board of Christopher & Banks.

- (5) The reporting person was granted an option that shall vest and become exercisable in cumulative incremental installments of 25,000 shares at 6 months, 12 months, 18 months and 24 months from the date of grant, beginning the date shown, assuming that the reporting person is still serving as the non-executive Chair of the Board on each such date. The vesting of the option shares shall be accelerated in the event of a change-in-control of the Company, as such term is defined in the applicable Plan.
- (6) This number includes restricted stock awards.
- (7) This number includes restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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