JOYCE R TODD
Form 4
August 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOYCE R TODD

(Last) (First) (Middle)

MORRIS CORPORATE CENTER III,, 400 INTERPACE PARKWAY

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WATSON PHARMACEUTICALS INC [WPI]

3. Date of Earliest Transaction (Month/Day/Year)
08/24/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Exec Vice Pres. & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.0033	08/24/2011		M		3	A	$ 27.88	54,914	D	
Common Stock, par value $0.0033	08/24/2011		M		2,141	A	$ 26.4	57,055	D	
Common Stock, par value	08/24/2011		M		2,854	A	$ 26.4	59,909	D	

$0.0033										
Common Stock, par value $0.0033	08/24/2011		M	4,142	A	$ 26.14	64,051	D		
Common Stock, par value $0.0033	08/24/2011		M	7,858	A	$ 26.14	71,909	D		
Common Stock, par value $0.0033	08/24/2011		M	750	A	$ 35.11	72,659	D		
Common Stock, par value $0.0033	08/24/2011		S	6,616	D	$ 65.46	66,043 (1)	D		
Common Stock, par value $0.0033	08/24/2011		S	2,924	D	$ 65.46	3,283	I	Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options to Purchase Common	$ 27.88	08/24/2011		M			3	11/15/2004	11/15/2011	Common Stock, par value $0.0033	3

Stock								
Incentive Stock Options to Purchase Common Stock	$ 26.4	08/24/2011	M	2,141	05/28/2007	05/28/2012	Common Stock, par value $0.0033	2,1
Non-Qualified Options to Purchase Common Stock	$ 26.4	08/24/2011	M	2,854	05/28/2006	05/28/2012	Common Stock, par value $0.0033	2,8
Incentive Stock Options to Purchase Common Stock	$ 26.14	08/24/2011	M	4,142	08/09/2009	08/09/2014	Common Stock, par value $0.0033	4,1
Non-Qualified Options to Purchase Common Stock	$ 26.14	08/24/2011	M	7,858	08/09/2008	08/09/2014	Common Stock, par value $0.0033	7,8
Incentive Stock Options to Purchase Common Stock	$ 35.11	08/24/2011	M	750	08/12/2009	08/12/2015	Common Stock, par value $0.0033	75

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOYCE R TODD MORRIS CORPORATE CENTER III, 400 INTERPACE PARKWAY PARSIPPANY, NJ 07054			Exec Vice Pres. & CFO	

Signatures

/s/R. TODD JOYCE	08/26/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Includes shares of restricted stock issued pursuant to the Fourth Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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