Kremin Donald H Form 4 March 15, 2012

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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**OMB APPROVAL** 

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Kremin Donald H			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			HORMEL FOODS CORP /DE/ [HRL]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
1 HORMEL PLACE			03/14/2012	below) below) Group Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
AUSTIN, MI	N 55912-30	580	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direc Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/14/2012		M	6,000	A	\$ 16.37	8,973.468	D	
Common Stock	03/14/2012		M	6,000	A	\$ 19.355	14,973.468	D	
Common Stock	03/14/2012		F	7,383	D	\$ 29.03	7,590.458	D	
Common Stock	03/14/2012		F	1,510	D	\$ 29.03	6,080.468 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.37	03/14/2012		M <u>(4)</u>	6,000	<u>(2)</u>	12/06/2015	Common Stock	6,000
Stock Options (Right to Buy)	\$ 19.355	03/14/2012		M <u>(4)</u>	6,000	(3)	12/05/2016	Common Stock	6,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
Kremin Donald H			Group				
1 HORMEL PLACE			Vice				
AUSTIN, MN 55912-3680			President				
Signatures							

Donald H. Kremin, by Power of 03/15/2012 Attorney

> \*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting Person holds indirectly 7,258.725804 shares in the 401(k), and 2,073.140699 shares in the JEPST Trust.
- (2) The option vested in four equal annual installments, with the first group vesting on December 6, 2006.

Reporting Owners 2

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- (3) The option vested in four equal annual installments, with the first group vesting on December 5, 2007.
- (4) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.

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