Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

#### **ROTH STEVEN**

Form 4

December 12, 2018

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

Common

**Shares** 

1. Name and Address of Reporting Person \* **ROTH STEVEN** 

(First)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

VORNADO REALTY TRUST

[VNO]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_ Director 10% Owner X\_ Officer (give title Other (specify below)

08/31/2018

Chairman & CEO

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

888 SEVENTH AVENUE

NEW YORK, NY 10019

12/10/2018

			Telson						
(City)	(State)	(Zip) Tal	ble I - Non	-Derivative Securities Acquir	ed, Disposed of,	or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	orDisposed of (D)	Securities	Ownership	Indirect		
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial		
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership		
					Following	or Indirect	(Instr. 4)		
				(A)	Reported	(I)			
				(A)	Transaction(s)	(Instr. 4)			

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price 3,400,732 M 413,701 A D 24.5212 (1)

Common 3,114,602 12/10/2018 F 286,130 D \$ 70.15 D **Shares** (1)

Held by Common 5,503,548 I partnership **Shares** (1) (2)

Held by Common foundation 3,873 (1) I Shares (3)

> 37,299 (1) I

Common Held by Shares spouse (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities (A) or D (D)		Expiration Date		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Class A Units	<u>(5)</u>	08/31/2018		J <u>(6)</u>	1,232		<u>(7)</u>	<u>(7)</u>	Common Shares	1,2
Options (Right to Buy)	\$ 24.5212	12/10/2018		M		413,701	02/27/2010	02/27/2019	Common Shares	413

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
ROTH STEVEN 888 SEVENTH AVENUE NEW YORK, NY 10019	X		Chairman & CEO			

#### **Signatures**

/s/ Steven Santora, Attorney
in Fact

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $\textbf{(1)} \quad \text{Common Shares of beneficial interest, par value $.04 \text{ per share (the "Common Shares"), of Vornado Realty Trust (the "Company").}$
- These Common Shares are held by Interstate Properties, a New Jersey general partnership of which Mr. Roth is the managing general partner. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of these 5,603,548 Common Shares except to the extent of his pecuniary interest.

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- (3) These Common Shares are held by the Daryl and Steven Roth Foundation, a charitable foundation over which Mr. Roth holds sole voting and investment power. Mr. Roth disclaims any pecuniary interest in these Common Shares.
- (4) These Common Shares are held by Mr. Roth's spouse. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of these Common Shares.
- Class A Units are redeemable (subject to certain limitations set forth in the Vornado Realty L.P. (the "Operating Partnership") limited

  (5) partnership agreement) by the holder for cash or, at the Company's election, Common Shares on a one for one basis or the cash value of such shares.
- (6) These Class A Units were acquired upon a distribution by an unaffiliated investment vehicle to Mr. Roth.
- These Class A Units are immediately redeemable (subject to certain limitations set forth in the Operating Partnership limited partnership (7) agreement) by the holder for cash or, at the Company's election, Common Shares of the Issuer on a one for one basis or the cash value of such shares. Class A Units do not have expiration dates.
- (8) Average of the high/low stock price for Vornado Realty Trust [VNO], on the date of transfer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.