GILMARTIN RAYMOND V

Form 4 February 14, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) One Merck D	of Reporting Person,					tatement for nth/Day/Year oruary 13, 2003	1	X Director				
(Street)								· · · · · · · · · · · · · · · · · · ·		7. Individual or Joint/Group Filing (Check Applicable Line)		
Whitehouse S	tation, NJ 088						onth/Day/Year)	P	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Cit	T	able	e I Non-E	Derivat	ive Sec	urities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date,	action Code		4. Securitie (A) or Disp (Instr. 3, 4	osed o		5. Amount of Securities Beneficially			7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	<i>'</i>	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I)	Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(cig.) puts, variation, options, convertible securities,													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu		
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire		
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia		
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh		
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
		Day/	(Month/	(Instr.	(A) or				Following	ative			
		Year)	Day/	8)	Disposed				Reported	Security:			
			Year)		of (D)				Transaction(s)	Direct			
									(Instr. 4)	(D)			
					(Instr. 3, 4					or			
											Ī		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(& 5)							Indirect	
				Code '	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
Stock Option (Right to Buy)	\$53.72	02/13/03		A		10,000		(1)		Common Stock	10,000		D	

Explanation of Responses:

(1) The option vests and becomes exercisable at the rate of 25% on the first anniversary from the date of grant and then at the rate of 12.5% every six months thereafter

By: /s/ John A. Seethoff, Attorney-in-Fact for Raymond V. Gilmartin

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).