

CITY HOLDING CO  
Form 8-K  
January 18, 2005

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington D.C., 20549

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date Of Report (Date Of Earliest Event Reported): 01/18/2005**

**CITY HOLDING CO**

(Exact Name of Registrant as Specified in its Charter)

**Commission File Number: 0-17733**

**West Virginia**  
(State or Other Jurisdiction of  
Incorporation or Organization)

**55-0619957**  
(I.R.S. Employer  
Identification No.)

**25 Gatewater Road, Cross Lanes, WV 25313**  
(Address of Principal Executive Offices, Including Zip Code)

**304-769-1100**  
(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))
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Items to be Included in this Report

**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

(c) Appointment of Principal Officers

On January 18, 2005, City Holding Company ("the Company") issued a news release, attached as Exhibit 99, announcing that David L. Bumgarner, 39, has joined the Company as Senior Vice President and Controller. Furnished as Exhibit 99 and incorporated herein by reference is the news release issued by the Company.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

99.1 News Release issued on January 18, 2005.

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**Signature(s)**

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

CITY HOLDING CO

Date: January 18, 2005.

By: /s/ Charles R. Hageboeck

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Charles R. Hageboeck  
Executive Vice President & Chief Financial Officer

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**Exhibit Index**

<u>Exhibit No.</u>	<u>Description</u>
EX-99.	Bumgarner Press Release

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**Real Estate Investment Trusts - 2.3%**

205,000

Simon Property Group, LP, 6.00%

14,093,750

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**Retail - Specialty Stores - 1.9%**

487,187

Albertson's, Inc., 7.25%, 2007

11,960,441

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**Transportation - 0.8%**

4,668

Kansas City Southern, 5.125%

5,123,130

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**Utilities - Gas and Electric - 5.4%**

83,082

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AES Trust VII, 6.00%, 2008

4,039,862 400,000

Entergy Corp., 7.625%, 2009

19,852,000 200,000

PNM Resources, Inc., 6.75%, 2008

9,476,000

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33,367,862

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**Waste Management - 0.9%**

20,000

Allied Waste Industries, Inc., Ser. D, 6.25%, 2008

5,380,000

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**Total Convertible Preferred Stocks - 68.1%**

(Cost \$384,833,525)

420,959,759

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**Principal Amount**

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**Convertible Bonds - 36.1%**

**Airlines - 1.3%**

\$8,412,000

Continental Airlines, Inc., CCC+

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4.50%, 2/01/07, Convertible Notes (b)

8,170,155

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**Automotive - 0.3%**

78,800

General Motors Corp., Ser. A, B

4.50%, 3/06/32, Senior Convertible Notes

1,824,220

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**Commercial Services - 1.1%**

5,000,000

Quanta Services, Inc., B

4.50%, 10/01/23, Subordinated Convertible Debentures

6,862,500

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**Communications, Media and Entertainment - 8.1%**

7,624,000

Citadel Broadcasting Co., NR

1.875%, 2/15/11, Subordinated Convertible Notes

5,880,010 12,636,000

EchoStar Communications Corp., B

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5.75%, 5/15/08, Subordinated Convertible Notes

12,446,460

Liberty Media Corp., BB+

10,000,000

3.50%, 1/15/31, Convertible Notes

10,400,000 22,000,000

3.25%, 3/15/31, Senior Convertible Notes (b)

17,105,000 5,000,000

XM Satellite Radio Holdings, Inc., CCC-

1.75%, 12/01/09, Senior Convertible Notes

4,325,000

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50,156,470

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**Computer Services - 0.6%**

4,000,000

CIBER, Inc., NR

2.875%, 12/15/23, Senior Subordinated Convertible Notes

3,415,000

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**Computers - Software and Peripherals - 2.6%**

6,600,000

Quantum Corp., B

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4.375%, 8/01/10, Subordinated Convertible Notes

6,666,000 7,500,000

Red Hat, Inc., B

0.50%, 1/15/24, Senior Subordinated Convertible Notes

9,225,000

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15,891,000

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**E-Commerce - 5.7%**

27,233,000

Amazon.com, Inc., B

4.75%, 2/01/09, Senior Subordinated Convertible Debentures

26,450,051 10,000,000

WebMd Corp., NR

1.75%, 6/15/23, Subordinated Convertible Notes

8,525,000

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34,975,051

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**Electronic Equipment and Components - 6.9%**

8,589,000

Agere Systems, Inc., B

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6.50%, 12/15/09, Subordinated Convertible Notes

8,524,582 8,000,000

Fairchild Semiconductor International, Inc., B

5.00%, 11/01/08, Company Guarantee Notes

7,960,000 9,000,000

International Rectifier Corp., B+

4.25%, 7/15/07, Subordinated Convertible Notes

8,865,000 6,000,000

LSI Logic Corp., B

4.00%, 5/15/10, Convertible Notes

6,097,500 7,352,000

Skyworks Solutions, Inc., NR

4.75%, 11/15/07, Subordinated Convertible Notes

7,250,910 4,000,000

Vishay Intertechnology, Inc., B+

3.625%, 8/01/23, Subordinated Convertible Notes

4,135,000

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42,832,992

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**Financial Services - 3.6%**

4,847,000



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E\*TRADE Group, B-

6.00%, 2/01/07, Subordinated Convertible Notes

5,071,174 10,000,000

Merrill Lynch & Co., Inc., Ser. BIIB, A+

8.00%, 3/09/06, Notes (Acquired 03/03/05, Cost \$10,000,000) (d)

10,150,000 144,988

Merrill Lynch & Co., Inc., Ser. ECA, A+

8.00%, 10/26/06, Notes (e)

7,007,270

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22,228,444

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**Pharmaceuticals - 2.5%**

7,000,000

Invitrogen Corp., NR

3.25%, 6/15/25, Senior Convertible Notes

6,886,250 9,000,000

Medicis Pharmaceutical Corp., NR

1.50%, 6/04/33, Senior Subordinated Convertible Notes

8,707,500

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15,593,750

**Telecommunications - 2.2%**

5,500,000

Finisar Corp., NR

5.25%, 10/15/08, Subordinated Convertible Notes

4,984,375 8,700,000

Nextel Communications, Inc., A-

5.25%, 1/15/10, Senior Convertible Notes

8,743,500

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13,727,875

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**Waste Management - 1.2%**

8,400,000

Allied Waste Industries, Inc., B+

4.25%, 4/15/34, Convertible Notes (b)

7,318,500

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**Total Convertible Bonds - 36.1%**

(Cost \$211,730,204)

222,995,957

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**Corporate Bonds - 33.8%**

**Aluminum, Steel and Other Metals - 0.9%**

2,540,000

Freeport-McMoRan Copper & Gold, Inc., B+

10.125%, 2/01/10, Senior Notes

2,794,000 2,615,000

United States Steel LLC, BB

10.75%, 8/01/08, Senior Notes

2,915,725

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5,709,725

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**Building Products - 0.4%**

2,175,000

U.S. Concrete, Inc., B-

8.375%, 4/01/14, Senior Subordinated Notes

2,229,375

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**Chemicals - 3.6%**

2,000,000

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BCP Crystal Holdings Corp., B

9.625%, 6/15/14, Senior Subordinated Notes

2,230,000 10,000,000

Equistar Chemical/Funding, BB-

10.125%, 9/01/08, Senior Notes

10,950,000 2,763,000

Huntsman LLC, NR

11.85%, 7/15/11, Company Guarantee Notes (a)

2,939,141 5,600,000

Lyondell Chemical Co., B

10.875%, 5/01/09, Senior Subordinated Notes (b)

5,824,000

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21,943,141

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**Commercial Services - 1.0%**

6,809,000

Language Line, Inc., CCC+

11.125%, 6/15/12, Senior Subordinated Notes

6,162,145

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**Communications Equipment - 0.8%**

5,166,000

Superior Essex Communications LLC/Essex Group, Inc., B

9.00%, 4/15/12, Senior Notes

5,191,830

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**Communications, Media and Entertainment - 4.9%**

7,000,000

Cablevision Systems Corp., B+

8.00%, 4/15/12, Senior Notes (b)

6,702,500 10,675,000

Mediacom LLC, B

9.50%, 1/15/13, Senior Notes (b)

10,648,313 3,000,000

Rainbow National Services LLC, B+

8.75%, 9/01/12, Senior Notes (c)

3,228,750 98,000

Regal Cinemas, Inc., Ser. B, B

9.375%, 2/01/12, Senior Subordinated Notes

104,625 4,250,000 Euros

Telenet Communications NV, B-

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9.00%, 12/15/13, Senior Notes (Belgium) (c)

5,767,164 3,067,000

XM Satellite Radio, Inc., CCC+

12.00%, 6/15/10, Senior Secured Notes

3,450,375

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29,901,727

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**Computers - Software and Peripherals - 0.5%**

3,000,000

SunGard Data Systems, Inc., B-

10.25%, 8/15/15, Senior Subordinated Notes (b)(c)

3,030,000

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**Electronic Equipment and Components - 2.8%**

10,000,000

Advanced Micro Devices, Inc., B

7.75%, 11/01/12, Senior Notes (b)

10,575,000 3,793,000

Avago Technologies Finance Ltd., B

10.125%, 12/01/13, Senior Notes (Singapore) (c)

3,887,825 3,000,000

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Clarke American Corp., B-

11.75%, 12/15/13, Senior Notes (c)

3,030,000

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17,492,825

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**Financial Services - 2.5%**

7,727,000

E\*Trade Financial Corp., B+

8.00%, 6/15/11, Senior Notes

8,074,715 7,200,000

Leucadia National Corp., BB

7.00%, 8/15/13, Senior Notes

7,200,000

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15,274,715

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**Health Care Products and Services - 2.3%**

4,500,000

DaVita, Inc., B

7.25%, 3/15/15, Senior Subordinated Notes (b)

4,550,625 10,000,000

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Encore Medical IHC, Inc., CCC+

9.75%, 10/01/12, Senior Subordinated Notes

9,875,000

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14,425,625

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**Office Equipment - 0.6%**

3,500,000

Xerox Capital Trust I, B+

8.00%, 2/01/27, Company Guarantee Notes (b)

3,626,875

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**Oil and Gas - 3.5%**

9,000,000

Petrobras International Finance Co., NR

9.125%, 7/02/13, Senior Notes (Cayman Islands)

10,606,500 7,000,000

Seitel, Inc., NR

11.75%, 7/15/11, Senior Notes

7,962,500 3,000,000

Williams Cos., Inc., B+



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8.125%, 3/15/12, Senior Notes (b)

3,296,250

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21,865,250

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**Pharmaceuticals - 1.6%**

10,000,000

Athena Neurosciences Finance LLC, B

7.25%, 2/21/08, Senior Notes

9,900,000

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**Publishing - 1.0%**

2,940,000

Dex Media West, B

9.875%, 8/15/13, Senior Subordinated Notes

3,259,725 3,500,000

PRIMEDIA, Inc., B

8.00%, 5/15/13, Senior Notes

3,062,500

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6,322,225

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**Real Estate Investment Trusts - 0.9%**

American Real Estate Partners LP/American Real Estate Finance Corp., BB

2,566,000

8.125%, 6/01/12, Senior Notes

2,694,300 3,000,000

7.125%, 2/15/13, Senior Notes

3,052,500

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5,746,800

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**Retail - Apparel and Shoes - 0.9%**

5,000,000

Levi Strauss & Co., B-

12.25%, 12/15/12, Senior Notes

5,700,000

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**Retail - Specialty Stores - 2.2%**

Rite Aid Corp.

3,500,000

9.50%, 2/15/11, Senior Secured Notes, B+

3,692,500 4,000,000

9.25%, 6/01/13, Senior Notes, B- (b)

3,760,000 1,200,000

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7.50%, 1/15/15, Company Guarantee Notes, B+

1,155,000 5,000,000

Simmons Bedding Co., B-

7.875%, 1/15/14, Senior Subordinated Notes (b)

4,725,000

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13,332,500

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**Telecommunications - 3.4%**

Alamosa Delaware, Inc., A-

3,298,000

11.00%, 7/31/10, Senior Notes

3,710,250 3,000,000

8.50%, 1/31/12, Senior Notes

3,266,250 7,673,000

Centennial Cellular Co., CCC

10.125%, 6/15/13, Company Guarantee Notes

8,440,300 2,846,000

Madison River Capital, B-

13.25%, 3/01/10, Senior Notes

3,009,645 2,240,000

PanAmSat Corp., B+

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9.00%, 8/15/14, Company Guarantee Notes

2,366,000

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20,792,445

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**Total Corporate Bonds - 33.8%**

(Cost \$199,773,382)

208,647,203

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**Total Long-Term Investments - 138.0%**

(Cost \$796,337,111)

852,602,919

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**Principal Amount**

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**Short-Term Investments - 4.8%**

**Money Market Fund - 4.8%**

29,406,394

Goldman Sachs Financial Prime Obligations

(Cost \$29,406,394)

29,406,394

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**Total Investments - 142.8%**

(Cost \$825,743,505)

882,009,313

Other assets in excess of liabilities - 1.7%

10,653,562

Preferred Stock, at redemption value - (-44.5% of Net Assets Applicable to

Common Shareholders or -31.2% of Total Investments)

(275,000,000)

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**Net Assets Applicable to**

**Common Shareholders - 100.0%**

\$617,662,875

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LLC - Limited Liability Corp.

LP - Limited Partnership

- (a) Floating rate security. The rate shown is as of January 31, 2006.
  - (b) Pursuant to a securities lending agreement, the Fund loaned all or a portion of these securities having an aggregate fair value of approximately \$78.6 million and received as collateral readily marketable securities with an aggregate fair value of approximately \$81.1 million.
  - (c) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2006, these securities amounted to 6.7% of net assets.
  - (d) Private placement security. Security is restricted and may be resold only in transactions exempt from registration which are normally those transactions with qualified institutional buyers. The restricted security comprises 1.6% of net assets applicable to common shares.
  - (e) Variable principal amount dependent upon the value of Encana stock.
- Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poor's. All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders unless otherwise noted.

**Interest Rate Swap Agreements**

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Counterparty	Termination Date	Notional		Floating Rate	Unrealized Appreciation (Depreciation)
		Amount (000)	Fixed Rate		
JP Morgan Chase & Co.	4/19/2006	\$ 30,000	2.42%	3 Month LIBOR	\$ (17,356)
JP Morgan Chase & Co.	5/3/2006	30,000	3.72%	3 Month LIBOR	119,774
JP Morgan Chase & Co.	7/10/2006	30,000	2.96%	3 Month LIBOR	264,356
JP Morgan Chase & Co.	1/25/2007	50,000	3.54%	3 Month LIBOR	669,715
					<b>\$ 1,036,489</b>

For each swap noted, the Fund pays a fixed rate and receives a floating rate.

Country Allocation*	
United States	91.2%
Cayman Islands	2.7%
Netherlands	2.6%
Australia	1.5%
Bermuda	0.8%
Belgium	0.7%
Singapore	0.5%

\* Subject to change daily.

**Item 2. Controls and Procedures.**

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that may have materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), exactly as set forth below: Attached hereto.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/ Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: March 28, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: March 28, 2006

By: /s/ Robert White  
Robert White  
Treasurer and Chief Financial Officer

Date: March 28, 2006