MERCANTILE BANKSHARES CORP

Form 5

February 08, 2005

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

Form 4 or Form

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0362 Number:

January 31, Expires: 2005

Estimated average burden hours per

response...

1.0

OWNERSHIP OF SECURITIES

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer UNGER JOHN L Symbol MERCANTILE BANKSHARES (Check all applicable) CORP [(MRBK)] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 03/03/2004 **Executive Officer** 2 HOPKINS PLAZA (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) BATLIMORE. MDÂ 21201 _X_ Form Filed by One Reporting Person

(State)

(Zip)

(City)

Form Filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership (Instr. 8) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 2270 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

(9-02)

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Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) (D) Date Exercisable Expiration Title (A) Aı Date or Nı of Employee Stock Common Â 15,000 Â 03/02/2005(1) 03/02/2014 Option \$ 45.25 03/03/2004 A4 Stock Right to Buy

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
UNGER JOHN L 2 HOPKINS PLAZA BATLIMORE, MD 21201	Â	Â	Executive Officer	Â		

Signatures

Dennis W. Kreiner under P/A for John L. Unger 02/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as to one third of grant on the first three anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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