

TAYLOR B LOYALL JR
 Form 4
 May 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAYLOR B LOYALL JR

2. Issuer Name and Ticker or Trading Symbol
 BRYN MAWR BANK CORP
 [BMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/12/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

TAYLOR GIFTS, INC., 600
 CEDAR HOLLOW ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PAOLI, PA 19301

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) Code V Amount (D) Price | 8,608 | I | Held in BMBC Deferred Comp. Plan for Directors |
| Common Stock | | | | (A) Code V Amount (D) Price | 48,098 | I | Held in The Bryn Mawr Trust Company Deferred Plan |

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| | | | | |
|--------------|--|-----------|---|--|
| Common Stock | | 3,238 | I | Brooke S. Taylor Trust |
| Common Stock | | 3,238 | I | B. Loyall Taylor, III Trust |
| Common Stock | | 2,076.907 | I | One Outerbridge Circle Irrevocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Options to Purchase Common Stock | \$ 20.47 | | | | | 04/23/2005 ⁽¹⁾ | 04/23/2014 | Common Stock | 3,000 |
| Options to Purchase Common Stock | \$ 6.25 | | | | | 04/19/1996 | 04/19/2006 | Common Stock | 4,000 |
| Options to Purchase Common Stock | \$ 8.453 | | | | | 04/18/1997 | 04/18/2007 | Common Stock | 4,000 |

| | | | | | | | | | |
|----------------------------------|------------|------------|--|------------------|-------|---------------------------|------------|--------------|-------|
| Options to Purchase Common Stock | \$ 12.25 | | | | | 04/24/1998 | 04/24/2008 | Common Stock | 4,000 |
| Options to Purchase Common Stock | \$ 13.2188 | | | | | 04/20/2000 | 04/20/2009 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 10.75 | | | | | 04/18/2001 | 04/18/2010 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 12.45 | | | | | 04/17/2002 ⁽²⁾ | 04/17/2011 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 16.25 | | | | | 04/16/2003 ⁽³⁾ | 04/16/2012 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 18.46 | | | | | 04/15/2004 ⁽⁴⁾ | 04/15/2013 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 17.85 | | | | | 05/16/2004 ⁽⁵⁾ | 05/16/2013 | Common Stock | 1,000 |
| Options to Purchase Common Stock | \$ 18.91 | 05/12/2005 | | A ⁽⁶⁾ | 3,500 | 05/12/2005 | 05/12/2015 | Common Stock | 3,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

TAYLOR B LOYALL JR
TAYLOR GIFTS, INC. X
600 CEDAR HOLLOW ROAD
PAOLI, PA 19301

Signatures

B. Loyall
Taylor, Jr. 05/12/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/23/05 and on each 4/23 thereafter until the options are fully exercisable.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/17/02 and on each 4/17 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (5) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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