### Edgar Filing: OLIN CORP - Form 4

OLIN CORP Form 4 June 13, 200										
FORM								-	PPROVAL	
	UNITED	Washington, D.C. 20549						OMB Number:	3235-0287	
Check thi if no long	er							Expires:	January 31, 2005	
subject to Section 1 Form 4 or	6. <b>SIAIEM</b>	STATEMENT OF CHANGES IN BENEFICIAL O SECURITIES					/NERSHIP OF	Estimated burden hou response	average Jrs per	
Form 5 obligation may cont <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 17(a	a) of the Pub	lic Util	lity Hold	ing Com		ge Act of 1934, of 1935 or Sectio 40	n		
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u></u> HIGGINS WILLIAM W			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			OLIN CORP [OLN]				(Check all applicable)			
(Last)	(First) (N		Date of I onth/Da	Earliest Tra v/Year)	insaction		X Director	109	% Owner	
C/O OLIN CORPORATION, 190 CARONDELET PLAZA SUITE 1530			06/10/2005			Officer (give title Other (specify below)				
Filed(Mon				mendment, Date Original Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CLAYTON,	, MO 63105						Person	viole than One K	eporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Common Stock \$1 par value							1,200	D		
Common Stock \$1 par value (1)							224,215 <u>(2)</u>	I	By Wife	
Common Stock \$1 par value (1)							132,093	Ι	By trustee	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. Number of	6. Date Exerce Expiration D		7. Title and A		8 T
Security (Instr. 3)	or Exercise Price of Derivative Security	(Wondiv Day ( Tear)	(Month/Day/Year)	TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(3)</u>	\$ 0 <u>(4)</u>	06/10/2005		А	434.412	(3)	(3)	Common Stock	434.412	

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
	Director	10% Owner	Officer	Other			
HIGGINS WILLIAM W C/O OLIN CORPORATION 190 CARONDELET PLAZA SUITE 1530 CLAYTON, MO 63105	, x						
Signatures							
/s/B. M. Pantalone, Attorney-in-Fact	06/13/2005						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- (2) Mrs. Higgins owns 79,538 shares outright and 144,677 shares held in trusts in which she has an interest.
- (3) Dividend equivalents credited to the reporting person's account under the 1997 Stock Plan for non-employee Directors at \$18.48 per share as of 6/10/05 in exempt transactions.
- (4) Security converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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