APPLE COMPUTER INC

Form 4 July 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SERLET BERTRAND		Symbol APPLE COMPUTER INC [AAPL]					Issuer				
(I4)	3. Date of Earliest Transaction					(Check all applicable)					
(Last) (First) (Middle)					ansaction			Director	10%	Owner	
1 INFINITE LOOP MS 81-2CL			(Month/Day/Year) 07/14/2005					X_ Officer (give title Other (specify			
			07/11/2	005				below) Senior	below) r Vice Presiden	t	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
CUPERTIN						Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Company Beneficially Owned (Following I Reported (Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	07/14/2005	07/14/2	005	$M_{\underline{(1)}}$	20,000	A	\$ 9.25	4,416	D		
Common Stock	07/14/2005	07/14/2	005	S <u>(1)</u>	20,000	D	\$ 40.82	4,416	D		
Common Stock	07/15/2005	07/15/2	005	M <u>(1)</u>	20,000	A	\$ 9.25	4,416	D		
Common Stock	07/15/2005	07/15/2	005	S(1)	20,000	D	\$ 40.85	4,416	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 9.25	07/14/2005	07/14/2005	M <u>(1)</u>	19,996	04/26/2003	10/26/2010	Common Stock	19,996
Employee Stock Option	\$ 9.25	07/14/2005	07/14/2005	M <u>(1)</u>	4	07/26/2003	10/26/2010	Common Stock	4
Employee Stock Option	\$ 9.25	07/15/2005	07/15/2005	M <u>(1)</u>	20,000	07/26/2003	10/26/2010	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Senior Vice President

Signatures

Reporting Person

/S/ Bertrand Serlet 07/18/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.

Reporting Owners 2

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