Edgar Filing: PLUG POWER INC - Form 4

DI LIC DOWED INC

PLUG POW	ER INC										
Form 4											
July 26, 2006)										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi									Expires:	January 31,	
subject to STATEMENT OF CHANGES IN BENEFI						CIA	LOW	NERSHIP OF	Estimated a	2005	
	Section 16.				ITIES				burden hou	•	
Form 4 or			~		~ .				response		
Form 5 obligatior	• · · · · ·						-	e Act of 1934,			
may conti	inue. Section 17(a			•	•	- ·		f 1935 or Sectio	n		
See Instru	iction	50(n)) of the Inv	vestment	Compan	y Aci	1 01 194	+0			
1(b).											
(Print or Type R	Responses)										
1. Name and A	ddress of Reporting F	Person *	2 Issuer	Name and	Ticker or '	Fradin	ua.	5. Relationship of	² Reporting Per	son(s) to	
	GREGORY A		Symbol	r Name and Ticker or Trading				Issuer			
			•	OWER INC [PLUG]							
(Last)	(First) (M	(iddle)		Earliest Tra	-	1		(Chec	k all applicable	e)	
(2000)	(1100) (11	induite)	(Month/D					Director 10% Owner			
PLUG POW	'ER INC., 968		07/26/20	-				_X_Officer (give titleOther (specify			
ALBANY-SHAKER ROAD					below)				below) President		
(Street) 4. If Am			4 If Amer	endment, Date Original			6. Individual or Joint/Group Filing(Check				
			th/Day/Year)				Applicable Line)				
								X Form filed by (
LATHAM, I	NY 12110							Form filed by N Person	Nore than One Ro	eporting	
(City)	(State) ((Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Dee	emed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)					d of	Securities	Indirect			
(Instr. 3) any (Month/Day/Year)			Code (D) (Instr. 8) (Instr. 3, 4 and 5)				Beneficially Owned	· · · · · · · · · · · · · · · · · · ·	Beneficial Ownership		
						Following	(Instr. 4)	(Instr. 4)			
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
Dive Deve				Code V	Amount	(D)	Price	(
Plug Power Inc.					9,000		\$				
Common	07/20/2006			А	9,000 (1)	А	φ 4 15	54,399	D		
Stock					<u> </u>		1.15				
SLOCK											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PLUG POWER INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day	Expiration Date		7. Title and Amount of 8 Underlying Securities 1 (Instr. 3 and 4) 5	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 4.15	07/20/2006		А	45,000	(2)	07/20/2016	Common Stock	45,000	

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
SILVESTRI GREGORY A PLUG POWER INC. 968 ALBANY-SHAKER RO LATHAM, NY 12110	AD		President					
Signatures								
/s/ Gregory A. Silvestri	07/26/2006							

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third (or 33.3%) of these restricted shares shall vest on July 20, 2007, 2008 and 2009, respectively.
- (2) The stock options vest as follows: 15,000 become exercisable on July 20, 2007, 2008 and 2009, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.