

Western Union CO
Form 4
October 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ersek Hikmet

(Last) (First) (Middle)
12500 EAST BELFORD AVENUE
(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Western Union CO [WU]

3. Date of Earliest Transaction (Month/Day/Year)
09/29/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Eu/ Mid. Eas/ Afri./ SA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock	09/29/2006		A		38,155 (1) \$ 0	44,436 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 19.13	09/29/2006		A		276,127		<u>(3)</u>	09/29/2016	Common Stock	276,127
Employee Stock Option (Right to Buy)	\$ 10.22	09/29/2006		A		2,739 <u>(4)</u>		<u>(5)</u>	12/08/2009	Common Stock	2,739
Employee Stock Option (Right to Buy)	\$ 10.22	09/29/2006		A		4,391 <u>(4)</u>		<u>(5)</u>	12/08/2009	Common Stock	4,391
Employee Stock Option (Right to Buy)	\$ 13.54	09/29/2006		A		7,574 <u>(4)</u>		<u>(5)</u>	02/07/2011	Common Stock	7,574
Employee Stock Option (Right to Buy)	\$ 13.54	09/29/2006		A		5,269 <u>(4)</u>		<u>(5)</u>	02/07/2011	Common Stock	5,269
Employee Stock Option (Right to Buy)	\$ 16.02	09/29/2006		A		26,346 <u>(4)</u>		<u>(5)</u>	07/18/2011	Common Stock	26,346
Employee Stock Option (Right to Buy)	\$ 18.86	09/29/2006		A		8,782 <u>(4)</u>		<u>(5)</u>	02/01/2012	Common Stock	8,782
Employee Stock Option	\$ 18.77	09/29/2006		A		35,128 <u>(4)</u>		<u>(5)</u>	02/06/2012	Common Stock	35,128

(Right to Buy)										
Employee Stock Option (Right to Buy)	\$ 12.89	09/29/2006	A	21,955 (4)	(5)	10/01/2012	Common Stock	21,955		
Employee Stock Option (Right to Buy)	\$ 15.65	09/29/2006	A	58,400 (4)	(5)	01/22/2013	Common Stock	58,400		
Employee Stock Option (Right to Buy)	\$ 17.94	09/29/2006	A	21,955 (4)	(5)	09/02/2013	Common Stock	21,955		
Employee Stock Option (Right to Buy)	\$ 17.78	09/29/2006	A	43,910 (4)	(5)	02/12/2014	Common Stock	43,910		
Employee Stock Option (Right to Buy)	\$ 17.78	09/29/2006	A	87,820 (4)	(5)	02/12/2014	Common Stock	87,820		
Employee Stock Option (Right to Buy)	\$ 19.07	09/29/2006	A	43,910 (4)	(5)	12/08/2014	Common Stock	43,910		
Employee Stock Option (Right to Buy)	\$ 20.01	09/29/2006	A	87,820 (4)	(6)	02/08/2016	Common Stock	87,820		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ersek Hikmet 12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112			EVP - Eu/ Mid. Eas/ Afri./ SA	

Signatures

/s/ Sarah J. Kilgore as Attorney-in-Fact for Hikmet
Ersek

10/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock units which vest in full, if the executive is still employed by the Company at the time, on the third anniversary of the date of the grant.
- (2) Includes 1,487 shares acquired pursuant to The Western Union Company Employee Stock Purchase Plan and 4,794 shares acquired in connection with the distribution by First Data Corporation of shares of common stock of The Western Union Company.
- (3) This option vests in four equal annual installments beginning on September 29, 2007.
Represents option acquired by reporting person as a result of the adjustment of an option to purchase shares of First Data Corporation
- (4) common stock held by the reporting person. This adjustment occurred pursuant to the terms of the Employee Matters Agreement, dated September 29, 2006, between The Western Union Company and First Data Corporation.
- (5) This option is presently exercisable in full.
- (6) This option vests in four equal annual installments beginning on February 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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