MARKEL CORP Form 3

February 23, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Lewis Lemuel E

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/22/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MARKEL CORP [MKL]

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

C/O MARKEL

CORPORATION, Â 4521 HIGHWOODS PARKWAY

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

GLEN ALLEN. VAÂ 23060

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

0

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5) Â D

No securities are beneficially owned.

owned directly or indirectly.

Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

or Exercise (Instr. 5)

Price of Derivative Security:

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Date **Expiration Title** Exercisable Date

Amount or Security Number of Shares

Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Lewis Lemuel E C/O MARKEL CORPORATION

4521 HIGHWOODS PARKWAY GLEN ALLEN, VAÂ 23060

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Signatures

Linda S. Rotz, Attorney-in-fact for Lemuel E. Lewis

02/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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