MICROTUNE INC Form 4 March 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PETERSON PHILLIP D

(First) (Middle) (Last)

(Street)

2201 TENTH STREET

PLANO, TX 75074

2. Issuer Name and Ticker or Trading Symbol

MICROTUNE INC [TUNE]

3. Date of Earliest Transaction

(Month/Day/Year) 03/13/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify below)

General Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

1. Title of Derivative Security

Conversion or Exercise

(Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

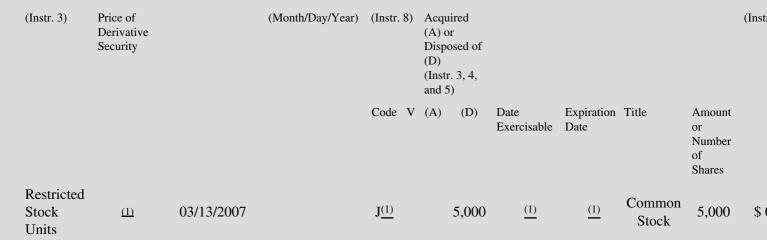
6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

Deri

Secu

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PETERSON PHILLIP D 2201 TENTH STREET PLANO, TX 75074

General Counsel

Signatures

/s/ Phillip D. 03/15/2007 Peterson

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person reports that 5,000 unvested restricted stock units were forfeited back to Microtune, Inc. (the "Company") on March 13, 2007. Each restricted stock unit represented a contingent right to receive one share of the Company's common stock. The number of shares that actually vested was to be determined based upon the Compensation Committee's review of the Company's performance in 2006 pursuant to the Company's 2006 Incentive Compensation Program. On March 13, 2007, after reviewing the Company's performance during fiscal 2006 and based on the Compensation Committee's recommendation, the Company's Board of Directors determined that no restricted stock unit awards would vest under the 2006 Incentive Compensation Program, and, therefore, that these restricted stock units were thereby forfeited. See the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on June 8, 2006 for a description of the 2006 Incentive Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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