

NightHawk Radiology Holdings Inc
 Form 4
 April 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Berger Paul E

2. Issuer Name and Ticker or Trading Symbol
 NightHawk Radiology Holdings Inc
 [NHWK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 250 NORTHWEST BLVD, #202
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

COEUR D'ALENE, ID 83814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	04/23/2007		S ⁽¹⁾	2,000	D	\$ 20.3	4,291,409	D
Common Stock	04/23/2007		S ⁽¹⁾	200	D	\$ 20.26	4,291,209	D
Common Stock	04/23/2007		S ⁽¹⁾	5,700	D	\$ 20.25	4,285,509	D
Common Stock	04/23/2007		S ⁽¹⁾	1,500	D	\$ 20.21	4,284,009	D
Common Stock	04/23/2007		S ⁽¹⁾	2,000	D	\$ 20.2	4,282,009	D

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Common Stock	04/23/2007	<u>S(1)</u>	2,000	D	\$ 20.15	4,280,009	D
Common Stock	04/23/2007	<u>S(1)</u>	2,000	D	\$ 20.1	4,278,009	D
Common Stock	04/23/2007	<u>S(1)</u>	3,910	D	\$ 20	4,274,099	D
Common Stock	04/23/2007	<u>S(1)</u>	2,000	D	\$ 19.97	4,272,099	D
Common Stock	04/23/2007	<u>S(1)</u>	1,800	D	\$ 19.94	4,270,299	D
Common Stock	04/23/2007	<u>S(1)</u>	1,290	D	\$ 19.93	4,269,009	D
Common Stock	04/23/2007	<u>S(1)</u>	4,000	D	\$ 19.91	4,265,009	D
Common Stock	04/23/2007	<u>S(1)</u>	4,275	D	\$ 19.9	4,260,734	D
Common Stock	04/23/2007	<u>S(1)</u>	2,000	D	\$ 19.88	4,258,734	D
Common Stock	04/23/2007	<u>S(1)</u>	377	D	\$ 19.86	4,258,357	D
Common Stock	04/23/2007	<u>S(1)</u>	3,623	D	\$ 19.85	4,254,734	D
Common Stock	04/24/2007	<u>S(1)</u>	91	D	\$ 19.99	4,254,643	D
Common Stock	04/24/2007	<u>S(1)</u>	100	D	\$ 19.97	4,254,543	D
Common Stock	04/24/2007	<u>S(1)</u>	200	D	\$ 19.95	4,254,343	D
Common Stock	04/24/2007	<u>S(1)</u>	400	D	\$ 19.94	4,253,943	D
Common Stock	04/24/2007	<u>S(1)</u>	400	D	\$ 19.93	4,253,543	D
Common Stock	04/24/2007	<u>S(1)</u>	1,300	D	\$ 19.92	4,252,243	D
Common Stock	04/24/2007	<u>S(1)</u>	5,558	D	\$ 19.91	4,246,685	D
Common Stock	04/24/2007	<u>S(1)</u>	13,267	D	\$ 19.9	4,233,418	D
Common Stock	04/24/2007	<u>S(1)</u>	9	D	\$ 19.88	4,233,409	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 9 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 6). Includes sub-headers for Date Exercisable and Expiration Date, and Title Number of Shares.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address and Relationships. Relationships sub-columns: Director, 10% Owner, Officer, Other. Example: Berger Paul E, 250 NORTHWEST BLVD, #202 COEUR D'ALENE, ID 83814. Relationships: Director (X), 10% Owner (X), Officer (Chief Executive Officer).

Signatures

Paul E. Cartee, Attorney-in-Fact, 04/25/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 24, 2006.
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