Edgar Filing: SUNPOWER CORP - Form 4

SUNPOWER	CORP											
Form 4												
May 08, 2007	7											
FORM	4									OMB APPROVAL		
. •	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						COMMISSION	OND	3235-0287			
Check this	s box		was	nington,	D.C. 20:	549			Number:	January 31,		
if no longer									Expires:	2005		
subject to			r Chan	GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated average			
Section 10 Form 4 or		SECURITIES						burden hours per response 0.5				
Form 5	Filed pu	rsuant to S	Section 16	(a) of the	Securiti	es Ez	xchang	ge Act of 1934,	0.0			
obligation	¹⁸ Section 17							f 1935 or Sectio	n			
may conti <i>See</i> Instru		30(h)	of the Inv	vestment (Company	y Act	of 19	40				
1(b).												
(Print or Type R	esponses)											
1 Name and A	ddress of Reporting	Person *	. .	NT	T. 1 7	г. I [.]		5. Relationship of	Penorting Per	son(s) to		
				r Name and Ticker or Trading				Issuer				
			Symbol	WER CO	RP ISPV	VR1						
					-	, 1		(Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da 3939 NORTH FIRST STREET 05/07/20				Date of Earliest Transaction				X Director	100	6 Owner		
							Officer (give title Other (specify					
			05/07/20	.07				below)	below)			
(Street) 4. If An			4. If Amen	Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mont	h/Day/Year)				Applicable Line) _X_ Form filed by (One Deporting D			
SAN JOSE,	CA 05124								Aore than One R			
SAN JOSE,	CA 95154							Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction Da	te 2A. Dee	emed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year	on Date, if	· · · · ·				Securities	Form: Direct	Indirect			
(Instr. 3)		any (Month)	CodeDisposed of (D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)			Beneficially Owned	· /	Beneficial				
		(WOIIII)	Day/Teal)	(IIIsu. 8)	(111501. 5,	4 anu	3)	Following	(Instr. 4)	Ownership (Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
-				Code V	Amount	(D)	Price	(msu. 5 and 4)				
Class A	0510712007				0.000			4 000	D			
Common S_{t-1} (1)	05/07/2007			А	2,000	А	\$0	4,000	D			
Stock (1)												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SUNPOWER CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 56.2	05/07/2007		А	6,000	(2)	05/07/2017	Class A Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer Other					
Wood Patrick III 3939 NORTH FIRST ST SAN JOSE, CA 95134	REET	Х						
Signatures								
/s/ Magali Salomon	05/0)8/2007						
**Signature of Reporting Person	1	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted shares were granted pursuant to the automatic annual granting provisions for independent directors under the Amended and(1) Restated SunPower Corporation 2005 Stock Incentive Plan. 1/4th of the restricted shares shall vest each quarter over one year ending on the anniversary of the date of grant.

The option was granted pursuant to the automatic annual granting provisions for independent directors under the Amended and Restated
 (2) SunPower Corporation 2005 Stock Incentive Plan. The option becomes exercisable monthly over a five-year period beginning on the day which is one month after the date of grant, at a monthly rate of 1 2/3% of the total number of shares subject to such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.