Edgar Filing: INTERNATIONAL BUSINESS MACHINES CORP - Form 4

INTERNATIONA Form 4 August 01, 2007	AL BUSINE	SS MAC	HINES	CORP				OMB A	PPROVAL		
FORM 4	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549							3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires: Estimated burden hou response	urs per		
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type Respon	ises)										
1. Name and Address LOUGHRIDGE		Person <u>*</u>	Symbol INTER	er Name an NATION IINES CO	IAL BUS	SINESS	5. Relationship o Issuer (Che	f Reporting Per ck all applicabl			
(Last) (I	Last) (First) (Middle) 3. Date of Earliest Transaction						Director 10% Owner X Officer (give title Other (specify				
IBM CORPORA ORCHARD ROA	(Month/Day/Year) 07/31/2007			below) below) Sr. VP and CFO							
(S ARMONK, NY 1	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					l	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (S	State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	llv Owned		
	nsaction Date h/Day/Year)		ed Date, if	3.	4. Securit mAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Report on	a separate line	for each cl	ass of secu	urities bene	ficially ow	ned directly o	or indirectly.				
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 1474 (9-02)											
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Underlying Securities	Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Ye	Code ear) (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		/Year)	(Instr. 3 and 4)		Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 <u>(1)</u>	07/31/2007	A <u>(2)</u>	8	(3)	(3)	Common Stock	8	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
i o	Director	10% Owner	Officer	Other			
LOUGHRIDGE MARK IBM CORPORATION NEW ORCHARD ROAD ARMONK, NY 10504			Sr. VP and CFO				
Signatures							
D. Cummins for M. Loughridg power-of-attorney	e by		08/01/2007				
<u>**Signature of Reporting I</u>	Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Acquisition of phantom stock units under the IBM Executive Deferred Compensation Plan.

(3) Distribution of phantom stock units under the IBM Executive Deferred Compensation Plan is deferred until separation from the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.