

BRAINSTORM CELL THERAPEUTICS INC

Form 4

September 11, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

TEL AVIV UNIVERSITY
ECONOMIC CORP LTD

(Last) (First) (Middle)

32 HAIM LEVANON ST., TEL
AVIV UNIVERSITY, RAMAT
AVIV

(Street)

TEL AVIV, L3 61392

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

BRAINSTORM CELL
THERAPEUTICS INC [BCLI]

3. Date of Earliest Transaction

(Month/Day/Year)

09/06/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Warrant to Purchase Shares of Common Stock	\$ 0.01	09/06/2007		S	3,181,925	11/04/2005 11/02/2012 ⁽¹⁾	Common Stock 6,

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TEL AVIV UNIVERSITY ECONOMIC CORP LTD 32 HAIM LEVANON ST. TEL AVIV UNIVERSITY, RAMAT AVIV TEL AVIV, L3 61392	X

Signatures

/s/ Amit Streit,
Director 09/11/2007

__Signature of Reporting
Person Date

/s/ Mordeahi Kohn,
Director 09/11/2007

__Signature of Reporting
Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the sale of a portion of the warrant, the expiration date of the warrant was extended from November 4, 2010 to November 2, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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