SAIC, Inc. Form 3 October 02, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

(Last)

Shea K Stuart

(First)

(Middle)

Statement

(Month/Day/Year)

10/01/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SAIC, Inc. [SAI]

Director

\_X\_\_ Officer

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

1710 SAIC DRIVE

1. Title of Security

(Instr. 4)

(Street)

(Check all applicable)

**GROUP PRESIDENT** 

10% Owner Other

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person (give title below) (specify below)

Form filed by More than One

Reporting Person

MCLEAN. VAÂ 22102

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Security Direct (D) Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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Class A Preferred Stock	(1)	(2)	Common Stock	24,013.11	\$ <u>(1)</u>	D	Â
Class A Preferred Stock	(1)	(2)	Common Stock	3,623.306	\$ <u>(1)</u>	I	By Key Executive Stock Deferral Plan
Class A Preferred Stock	(1)	(2)	Common Stock	19,074	\$ (1)	I	By SAIC Retirement Plan
Stock Option (Right to Buy)	11/18/2006(3)	11/17/2010	Class A Preferred Stock (1)	29,998	\$ 14.4633	D	Â
Stock Option (Right to Buy)	03/21/2007(3)	03/20/2011	Class A Preferred Stock (1)	36,000	\$ 14.64	D	Â
Stock Option (Right to Buy)	03/29/2008(3)	03/28/2012	Common Stock	25,208	\$ 17.61	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting o wher runte, runtess	Director	10% Owner	Officer	Other			
Shea K Stuart 1710 SAIC DRIVE MCLEAN Â VAÂ 22102	Â	Â	GROUP PRESIDENT	Â			

# **Signatures**

/s/ K. STUART
SHEA

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (2) Class A Preferred Stock has no expiration date.
- The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date (3) exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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