

SUNPOWER CORP

Form 4

April 29, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ EMMANUEL T

(Last) (First) (Middle)

3939 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SUNPOWER CORP [SPWR]

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	04/25/2008 ⁽¹⁾		S		350	D	\$ 87.49
					15,977	D	
Class A Common Stock	04/25/2008 ⁽¹⁾		S		100	D	\$ 87.5
					15,877	D	
Class A Common Stock	04/25/2008 ⁽¹⁾		S		1,105	D	\$ 87.51
					14,772	D	
Class A Common	04/25/2008 ⁽¹⁾		S		200	D	\$ 87.52
					14,572	D	

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Stock

Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.53	14,472	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.54	14,372	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	200	D	\$ 87.55	14,172	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.5575	14,072	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	400	D	\$ 87.56	13,672	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.57	13,572	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	230	D	\$ 87.58	13,342	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.6	13,242	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.61	13,142	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	622	D	\$ 87.63	12,520	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	300	D	\$ 87.6375	12,220	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.64	12,120	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	50	D	\$ 87.68	12,070	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.69	11,970	D

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Class A Common Stock	04/25/2008 ⁽¹⁾	S	200	D	\$ 87.7	11,770	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	200	D	\$ 87.705	11,570	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	50	D	\$ 87.76	11,520	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.79	11,420	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 87.8	11,320	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	200	D	\$ 87.86	11,120	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	200	D	\$ 87.87	10,920	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	20	D	\$ 87.88	10,900	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	600	D	\$ 87.89	10,300	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	75	D	\$ 87.94	10,225	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	4,425	D	\$ 88	5,800	D
Class A Common Stock	04/25/2008 ⁽¹⁾	S	100	D	\$ 88.33	5,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficial Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERNANDEZ EMMANUEL T 3939 NORTH FIRST STREET SAN JOSE, CA 95134			Chief Financial Officer	

Signatures

/s/ Magali Salomon,
Attorney-in-Fact

04/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a previously adopted rule 10b-5-1 trading plan by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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