

KELLY JOHN E III
Form 4
July 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY JOHN E III

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

IBM CORPORATION, P.O. BOX 218

07/28/2008

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

YORKTOWN HEIGHTS, NY 10598

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/28/2008		M	60,849 A \$ 97.59	101,370.1286	D	
Common Stock	07/28/2008		S	2,500 D \$ 126.59	98,870.1286	D	
Common Stock	07/28/2008		S	2,400 D \$ 126.6	96,470.1286	D	
Common Stock	07/28/2008		S	3,800 D \$ 126.61	92,670.1286	D	
Common Stock	07/28/2008		S	800 D \$ 126.62	91,870.1286	D	

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Common Stock	07/28/2008	S	1,200	D	\$ 126.63	90,670.1286	D
Common Stock	07/28/2008	S	5,100	D	\$ 126.64	85,570.1286	D
Common Stock	07/28/2008	S	300	D	\$ 126.65	85,270.1286	D
Common Stock	07/28/2008	S	400	D	\$ 126.66	84,870.1286	D
Common Stock	07/28/2008	S	200	D	\$ 126.67	84,670.1286	D
Common Stock	07/28/2008	S	700	D	\$ 126.68	83,970.1286	D
Common Stock	07/28/2008	S	200	D	\$ 126.69	83,770.1286	D
Common Stock	07/28/2008	S	3,400	D	\$ 126.7	80,370.1286	D
Common Stock	07/28/2008	S	4,000	D	\$ 126.71	76,370.1286	D
Common Stock	07/28/2008	S	1,900	D	\$ 126.72	74,470.1286	D
Common Stock	07/28/2008	S	700	D	\$ 126.73	73,770.1286	D
Common Stock	07/28/2008	S	600	D	\$ 126.76	73,170.1286	D
Common Stock	07/28/2008	S	1,900	D	\$ 126.77	71,270.1286	D
Common Stock	07/28/2008	S	1,845	D	\$ 126.78	69,425.1286	D
Common Stock	07/28/2008	S	370	D	\$ 126.79	69,055.1286	D
Common Stock	07/28/2008	S	1,600	D	\$ 126.82	67,455.1286	D
Common Stock	07/28/2008	S	1,000	D	\$ 126.825	66,455.1286	D
Common Stock	07/28/2008	S	5,080	D	\$ 126.83	61,375.1286	D
Common Stock	07/28/2008	S	477	D	\$ 126.8325	60,898.1286	D
Common Stock	07/28/2008	S	2,000	D	\$ 126.835	58,898.1286	D

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