## Edgar Filing: INTERNATIONAL BUSINESS MACHINES CORP - Form 4

INTERNATIONAL BUSINE Form 4 August 18, 2008	SS MACHINES	CORP				
				OMB APPROVAL		
UNITED	COMMISSION	OMB 3235-0287 Number:				
Section 16. Form 4 or Form 5 Filed pur	Washington, D.C. 20549Number:Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:January 31, 2005Stratement of Section 16. Form 4 or Form 5 obligations may continue. See InstructionStratement of Changes in Beneficial owners Section 16(a) of the Public Utility Holding Company Act of 1935 or Section a0(h) of the Investment Company Act of 1940Expires:January 31, 2005Subject to Estimated average burden hours per 					
(Print or Type Responses)						
1. Name and Address of Reporting KAVANAUGH JAMES J	Symbol INTER	er Name and Ticker or Trading RNATIONAL BUSINESS IINES CORP [IBM]	Issuer	Reporting Person(s) to all applicable)		
(Last) (First) (I	Middle) 3. Date of	of Earliest Transaction	Director	10% Owner		
IBM CORPORATION, NEW ORCHARD ROAD	(Month/ V 08/15/2	X Officer (give below) VP	title Other (specify below) c, Controller			
(Street) ARMONK, NY 10504	Filed(Month/Day/Year) Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State)	(Zip) Tal	L. L. N Destanting Grandities A	Person			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of 6. Securities For Beneficially (E Owned (E)	Ownership 7. Nature of orm: Direct Indirect D) or Indirect Beneficial		
Reminder: Report on a separate line	le II - Derivative Sec	Persons who res information cont required to resp	spond to the collect ained in this form a ond unless the form ntly valid OMB cont Beneficially Owned	ire not (9-02)		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Underlying Securities	Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Year)	(Instr. 3 and	4)	Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 <u>(1)</u>	08/15/2008		A <u>(2)</u>		5	(3)	(3)	Common Stock	5	\$ 126.36
Phantom Stock Unit	\$ 0 <u>(1)</u>	08/15/2008		A <u>(2)</u>		1	(3)	(3)	Common Stock	1	\$ 0

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
I B	Director	10% Owner	Officer	Other		
KAVANAUGH JAMES J IBM CORPORATION NEW ORCHARD ROAD ARMONK, NY 10504			VP, Controller			
Signatures						
	-l. l					

power-of-attorney	08/18/2008
<u>**</u> Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Acquisition of phantom stock units under the IBM Excess 401(k) Plus Plan.
- $(3) \frac{\text{Distribution of phantom stock units under the IBM Excess 401(k) Plus Plan is deferred until separation from the company. The reporting person may transfer these phantom stock units into an alternative investment account under such plan.}{}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.