LEVY NELSON L

Form 4 June 02, 2009

# FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1.Title of

SEATTLE, WA 98101

1. Name and Address of Reporting Person \* LEVY NELSON L

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

TARGETED GENETICS CORP

/WA/ [TGEN]

3. Date of Earliest Transaction (Month/Day/Year)

1100 OLIVE WAY, SUITE 100 05/29/2009

(Middle)

(Zip)

2. Transaction Date 2A. Deemed

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

4. Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Person

5. Amount of

Securities

X\_ Director

Applicable Line)

Officer (give title

Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or (Instr. 3) Code Disposed of (D) (Instr. 8) (Month/Day/Year)

Beneficially (Instr. 3, 4 and 5) Owned Following Reported (A)

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and TransactionDerivative (Month/Day/Year) **Expiration Date** Derivative Conversion Execution Date, if Code (Month/Day/Year) Security or Exercise Securities any

7. Title and Amount of 8

**Underlying Securities** 

(Instr. 3 and 4)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(D) or Indirect Beneficial

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

#### Edgar Filing: LEVY NELSON L - Form 4

(Instr. 3)	Price of Derivative Security	(	(Month/Day/Year)	(Instr. 8	o (] (]	Acquired or Dispose D) Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to	\$ 0.27	05/29/2009		A	(	60,000		(1)	05/29/2019	Common Stock	60,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVY NELSON L 1100 OLIVE WAY SUITE 100 SEATTLE, WA 98101	X						

## **Signatures**

/s/ David J. Poston, as attorney-in-fact for Nelson L.

Levy

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option vests and becomes exercisable over a two-year period, as follows: 25% of the option shares vested and become exercisable on (1) the date of grant, and the remaining 75% of the option shares will vest and become exercisable in two equal installments on the first and second anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2