Stephen Falk T
Form 4
September 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stephen Falk T

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP, Gen. Counsel & Corp. Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	09/01/2009		A(1)		919	A	(2)	15,473	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy)	$ 32.33	09/01/2009		A[(1)]		1		[(3)]	08/23/2014	Common Shares	12,279	[(4)]
Option (right to buy)	$ 41.1	09/01/2009		A[(1)]		1		[(5)]	08/15/2015	Common Shares	7,926	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(6)]	08/15/2013	Common Shares	1,295	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	11/18/2012	Common Shares	964	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	11/17/2013	Common Shares	2,142	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	09/02/2012	Common Shares	1,452	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	07/20/2012	Common Shares	475	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	07/20/2012	Common Shares	68	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(7)]	07/20/2012	Common Shares	94	[(4)]
Option (right to buy)	$ 22.9	09/01/2009		A[(1)]		1		[(8)]	08/15/2014	Common Shares	1,338	[(4)]

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stephen Falk T 7000 CARDINAL PLACE DUBLIN, OH 43017			EVP, Gen. Counsel & Corp. Sec.	

Signatures

/s/ Stephen T. Falk	09/02/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the anti-dilution provisions of this grant, the number of shares subject to it (and for options, the exercise price) was adjusted in conjunction with the Issuer's spin-off of CareFusion Corp. The terms of this adjustment were approved by the Issuer's Human Resources and Compensation Committee.

(2) Award granted without payment by grantee. One-half of these restricted share units will vest on 8/15/2010 and one-half will vest on 8/15/2011.

(3) These options are currently exercisable.

(4) Award granted without payment by grantee.

(5) One-third of these options are currently exercisable, one-third will vest on 8/15/2010, and one-third will vest on 8/15/2011.

(6) Three-quarters of these options will vest on 7/20/2010 and one-quarter will vest on 8/15/2010.

(7) These options will vest on 7/20/2010.

(8) Two-thirds of these options will vest on 7/20/2010 and one-third will vest on 8/15/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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