

DAVIDSON ROBERT C JR
Form 4
February 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIDSON ROBERT C JR

2. Issuer Name and Ticker or Trading Symbol
BROADWAY FINANCIAL CORP
BDE [BYFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4800 WILSHIRE BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
01/21/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
LOS ANGELES, CA 90010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					356 ⁽¹⁾	D	
Common Stock					804 ⁽²⁾	D	
Common Stock					5,000 ⁽³⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option (Right to Buy)	\$ 2.47	01/21/2011	01/21/2011	A	3,036	01/21/2011 ⁽⁵⁾	01/21/2021	Common Stock	3,036
Stock Option (Right to Buy)	\$ 10.49					03/19/2008 ⁽⁴⁾	03/19/2013	Common Stock	1,428
Stock Option (Right to Buy)	\$ 6					01/21/2010 ⁽⁵⁾	01/21/2020	Common Stock	1,250
Stock Option (Right to Buy)	\$ 4					01/21/2009 ⁽⁵⁾	01/21/2019	Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIDSON ROBERT C JR 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	X			

Signatures

\s\ Daniele C. Johnson,
Attorney-as-in-fact

02/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held in a Trust with Robert C. Davidson, Jr. as Trustee.
- (2) Held directly in the name of Robert C. Davidson, Jr.
- (3) Held in a street name account of Robert C. Davidson, Jr.

(4) On March 19, 2003 the Board of Directors granted 1,784 shares of Stock Options under the Stock Option Plan for Outside Directors. The stock price on that day was \$10.4900 per share. The shares will vest in five (5) equal annual installments each year beginning the following year, on March 19. The options are fully exercisable on March 19, 2008 but if not exercised, expire on March 19, 2013 or upon termination of directorship. There are 1428 shares remaining to exercise.

(5) The Board of Directors granted this Stock Option on January 21, 2009. It will be reissued each year on January 21 or until the Board discontinues the annual grant. This is a stock option grant that vests upon granting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.