LILLIE LENORE
Form 4
July 18, 2011

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLIE LENORE
(Last) (First) (Middle)
4129 NORTH PORT WASHINGTON AVENUE
(Street)
MILWAUKEE, WI 53212
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
KOSS CORP [KOSS]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2003

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP - Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								20,088 (1)	D	
Common Stock								35,466 (1)	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 7.875 (2)	04/30/2003		A		20,000 (2)		(3)	04/30/2013	Common Stock	20,000
Employee Stock Option (right to buy)	$ 11.005 (2)	04/28/2004		A		40,000 (2)		(4)	04/28/2014	Common Stock	40,000
Employee Stock Option (right to buy)	$ 8.69 (2)	07/20/2005		A		10,000 (2)		(5)	07/20/2015	Common Stock	10,000
Employee Stock Option (right to buy)	$ 13.09 (2)	05/08/2006		A		10,000 (2)		(6)	05/08/2016	Common Stock	10,000
Employee Stock Option (right to buy)	$ 9.735 (2)	05/09/2007		A		10,000 (2)		(7)	05/09/2017	Common Stock	10,000
Employee Stock Option (right to buy)	$ 7.755 (2)	05/08/2008		A		10,000 (2)		(8)	05/08/2018	Common Stock	10,000
Employee Stock Option (right to	$ 6.275 (2)	07/15/2009		A		20,000 (2)		(9)	07/15/2019	Common Stock	20,000

buy)											
Employee Stock Option (right to buy)	$ 5.24	07/14/2010		A	25,000		(10)	07/14/2020	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LILLIE LENORE 4129 NORTH PORT WASHINGTON AVENUE MILWAUKEE, WI 53212			VP - Operations	

Signatures

Lenore Lillie	07/18/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These totals reflect the December 1, 2009 2-for-1 stock split and recent ESOP allocations.

(2) This exercise price and number of derivative securities reflect the December 1, 2009 2-for-1 stock split.

(3) This option vests in four equal installments beginning on 04/30/2004.

(4) This option vests in five equal installments beginning on 04/28/2005.

(5) This option vests in five equal installments beginning on 07/20/2006.

(6) This option vests in five equal installments beginning on 05/08/2007.

(7) This option vests in five equal installments beginning on 05/09/2008.

(8) This option vests in five equal installments beginning on 05/08/2009.

(9) This option vests in five equal installments beginning on 07/15/2010.

(10) This option vests in five equal installments beginning on 07/14/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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