ERVIN GARY W.

Form 4

February 22, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ERVIN GARY W.

NORTHROP GRUMMAN CORP /DE/ [NOC]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director \_X\_\_ Officer (give title

(Street)

(Month/Day/Year)

Other (specify

10% Owner

2980 FAIRVIEW PARK DRIVE 02/17/2012

Corp VP & Pres Aerospace Sys

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

FALLS CHURCH, VA 22042

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative (	Secur	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/17/2012		M	13,125	A	\$ 52.48	33,560	D	
Common Stock	02/17/2012		S	13,125	D	\$ 59.82 (1)	20,435	D	
Common Stock	02/17/2012		M	45,000	A	\$ 41.14	65,435	D	
Common Stock	02/17/2012		S	45,000	D	\$ 59.59 (2)	20,435	D	
							6,917.592	I	

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Common Stock			See footnote (3)
Common Stock	10,154	I	Trustee: G&M Ervin Family Trust dated 5/27/06

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Stock Option (Right-to-Buy)	\$ 52.48	02/17/2012		M	13,125	<u>(4)</u>	08/20/2012	Common Stock	1
Stock Option (Right-to-Buy)	\$ 41.14	02/17/2012		M	45,000	<u>(4)</u>	02/17/2016	Common Stock	4
SEP Units	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	12,

# **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
reporting owner rune, rune,	Director	10% Owner	Officer	Other		
ERVIN GARY W.						
2980 FAIRVIEW PARK DRIVE			Corp VP & Pres Aerospace Sys			
FALLS CHURCH, VA 22042						

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## **Signatures**

/s/ Jennifer C. McGarey, Attorney-in-Fact for Gary W. Ervin

02/22/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sale price of \$59.82 rounded to the nearest hundredth. The highest price at which the shares sold was \$59.98 and the lowest price at which the shares sold was \$59.69. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) and (2) of this Form 4.
- (2) Represents the weighted average sale price of \$59.59 rounded to the nearest hundredth. The highest price at which the shares sold was \$60.01 and the lowest price at which the shares sold was \$59.48.
- Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of February 3, 2012. Share totals with respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- (4) The option is fully exercisable.
- SEP units credited under the Northrop Grumman Savings Excess Plan (the "SEP Plan"), a non-qualified deferred compensation plan, as of February 13, 2012. The value of each unit is based on the price of Issuer common stock, although share totals with respect to the SEP Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- (6) SEP units are payable in cash following termination of the Reporting Person's employment with the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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