

AMEDISYS INC
Form 4
March 01, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BORNE WILLIAM F

(Last) (First) (Middle)

**5959 S. SHERWOOD FOREST
BLVD.**

(Street)

BATON ROUGE, LA 70816

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEDISYS INC [AMED]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer // Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/28/2012		A	7,847 (2)	A \$ 0 258,422	D	
Common Stock					19,426 (3)	I	Though 401(k)
Common Stock					15,000 (1)	I	By Spouse
Common Stock					23,988 (1)	I	By William F. Borne Family

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

BORNE WILLIAM F

5959 S. SHERWOOD FOREST BLVD.
BATON ROUGE, LA 70816

X

Chief Executive Officer / Chairman of the Board

Signatures

/S/ Celeste R. Peiffer on behalf of William F. Borne pursuant to a Power of Attorney

03/01/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person disclaims beneficial ownership of these securities. This report shall not be deemed an admission of beneficial ownership of these securities, for purposes of Section 16 or for other purposes.
- (2) The shares granted were earned under performance-based grant conditions established under the Issuer's 2010 Executive Long-Term Incentive Plan tied to specified reductions in the Issuer's Acute Care Hospitalization (ACH) Rate. In order to calculate the number of shares earned, the Issuer's "average ACH Rate for the last six months of 2011" (31.56%) was compared to a "baseline" 2009 ACH Rate (33.15%) = A total reduction of 1.59%. Interpolating between the "threshold" reduction percentage of 1.00% and the "target" reduction

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percentage of 2.00%, the reporting person earned 79.50% of his "target" number of ACH Rate shares, or 7,847 shares. The grant determination date was 02/28/12, the date that the Issuer filed its 2011 Form 10-K. The shares granted are subject to an additional time-based vesting condition and will vest 100% on April 1, 2012, provided that the Reporting Person is employed by the Issuer on such date. See the Issuer's 2011 Proxy Statement for additional information.

(3) Includes 203 shares acquired by the Reporting Person under the Issuer's 401(k) Plan since the date of his last ownership report

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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