FILIPOWICZ JOHN D

Form 4 June 29, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

C/O PRIMUS

(Print or Type Responses)

1. Name and Address of Reporting Person * FILIPOWICZ JOHN D

2. Issuer Name and Ticker or Trading

Symbol **PRIMUS**

TELECOMMUNICATIONS GROUP INC [PTGI]

(Last) (First) (Middle)

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

3. Date of Earliest Transaction

06/27/2012

Director 10% Owner X_ Officer (give title Other (specify below)

CAO, VP, HR & Acting GC & Sec

TELECOMMUNICATIONS GROUP, INC, 7901 JONES **BRANCH DRIVE, SUITE 900**

(Street)

06/27/2012

06/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

D

MCLEAN, VA 22102

Common

Common

Stock

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 2,000 06/27/2012 D D \$0 10,141 D (1) Stock Common 2,000 06/27/2012 \$0 12,141 D A A (1) Stock

1,535

1.754

D

(2)

A

F

\$0

\$

13,676

11,922

(3) Stock 16.63

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu

Deriv

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s I	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Relationships

Reporting Owner Name / Address

10% Director Officer Other Owner

FILIPOWICZ JOHN D C/O PRIMUS TELECOMMUNICATIONS GROUP, **INC** 7901 JONES BRANCH DRIVE, SUITE 900 MCLEAN, VA 22102

CAO, VP, HR & Acting GC & Sec

Signatures

John D. 06/29/2012 Filipowicz

**Signature of Date Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally

(1) granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$18 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on June 27, 2012.

Reporting Owners 2

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- On July 5, 2011, the Compensation Committee granted a performance-based award of which one-third, or 1,535 shares, vested on April
- (2) 15, 2012. The Compensation Committee accelerated the vesting of the second one-third, or 1,535 shares, from April 15, 2013 to June 27, 2012.
- (3) Shares withheld to cover the tax liability associated with the vestings on June 27, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.