

PEEPLES WILLIAM R
Form 4/A
February 28, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEEPLES WILLIAM R

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY WEST
BANCSHARES / [CWBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/13/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

445 PINE AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/14/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GOLETA, CA 93117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Code V Amount Price | 1,069,471 | I | By Family Trust ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock option (right to buy) | \$ 3.25 | | | | | 12/13/2012 | 12/13/2022 | Common Stock | 5,000 |
| Stock option (right to buy) | \$ 10.75 | | | | | 12/20/2007 | 12/20/2017 | Common Stock | 5,000 |
| Stock option (right to buy) | \$ 3.45 | | | | | 11/20/2008 | 11/20/2018 | Common Stock | 5,000 |
| Convertible Debentures (right to buy) | \$ 3.5 ⁽²⁾ | | | | | 08/09/2010 | 08/09/2010 ⁽²⁾ | Common Stock | 263,429 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PEEPLES WILLIAM R 445 PINE AVE. GOLETA, CA 93117 | X | X | | |
| Peebles Ardyce M. 445 PINE AVE GOLETA, CA 93117 | | X | | |

Signatures

/s/ William R. Peebles, individually and as attorney-in-fact for Ardyce M. Peebles

02/28/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The shares are held by the family trust of William and Ardyce Peeples, husband and wife, and beneficial ownership is shared between them.
The convertible debentures are held by the family trust of William and Ardyce Peeples, husband and wife, and beneficial ownership is shared between them. The convertible debentures are convertible into 263,429 shares of Common Stock at \$3.50 per share if converted on or prior to July 1, 2013, \$4.50 per share between July 2, 2013 and July 1, 2016, and \$6.00 per share from July 2, 2016 until maturity or redemption. The convertible debentures mature on August 9, 2020.
- (2)

Remarks:

Power of Attorney filed as Exhibit 24 to Ardyce M. Peeples' Form 3 filed February 28, 2013.

The Form 4 filed by William R. Peeples on the date indicated herein is hereby amended to add Mr. Peeples' wife, Ardyce M. Peeples.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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