

VEEVA SYSTEMS INC
Form 4
April 16, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sohn Young A

(Last) (First) (Middle)

C/O VEEVA SYSTEMS INC., 4637
CHABOT DRIVE, SUITE 210

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VEEVA SYSTEMS INC [VEEV]

3. Date of Earliest Transaction
(Month/Day/Year)
04/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | 04/14/2014 | | C | 25,000 | A \$ 0 | 25,000 | D |
| Class A Common Stock | 04/14/2014 | | S ⁽¹⁾ | 6,270 | D \$ 21.0214 | 18,730 | D |
| Class A Common Stock | 04/14/2014 | | S ⁽¹⁾ | 18,730 | D \$ 21.9422 | 0 | D |
| Class A Common Stock | 04/15/2014 | | C | 25,000 | A \$ 0 | 25,000 | D |

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| Stock | | | | | | | | |
|----------------------------|------------|--------------|--------|---|-----------------------------|-------|--|---|
| Class A Common Stock | 04/15/2014 | <u>S</u> (1) | 25,000 | D | \$ 21.5469 <u>(4)</u> | 0 | | D |
| | | | | | | | | By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 ⁽⁵⁾ |
| Class A Common Stock | 04/14/2014 | C | 2,500 | A | \$ 0 | 2,500 | | I |
| | | | | | | | | By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 ⁽⁵⁾ |
| Class A Common Stock | 04/14/2014 | <u>S</u> (1) | 2,500 | D | \$ 20.43 | 0 | | I |
| | | | | | | | | By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 ⁽⁵⁾ |
| Class A Common Stock | 04/15/2014 | C | 2,500 | A | \$ 0 | 2,500 | | I |
| | | | | | | | | By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 ⁽⁵⁾ |
| Class A Common Stock | 04/15/2014 | <u>S</u> (1) | 2,500 | D | \$ 21.58 | 0 | | I |
| | | | | | | | | By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class B Common Stock | (6) | 04/14/2014 | | C | 25,000 | (6) | (6) | Class A Common Stock | 25,000 |
| Class B Common Stock | (6) | 04/15/2014 | | C | 25,000 | (6) | (6) | Class A Common Stock | 25,000 |
| Class B Common Stock | (6) | 04/14/2014 | | C | 2,500 | (6) | (6) | Class A Common Stock | 2,500 |
| Class B Common Stock | (6) | 04/15/2014 | | C | 2,500 | (6) | (6) | Class A Common Stock | 2,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

Sohn Young A
C/O VEEVA SYSTEMS INC.
4637 CHABOT DRIVE, SUITE 210
PLEASANTON, CA 94588
X X

Signatures

/s/ Meaghan Nelson,
attorney-in-fact
04/16/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The sales reported on this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the reporting person on December 30, 2013.
(2) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.4300 to \$21.4299 per share, inclusive.
(3) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.4300 to \$22.3000 per share, inclusive.
(4) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.0000 to \$21.9700 per share, inclusive.
(5) Shares held by the Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (the "Sohn GRAT").
(6) Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock...

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.