

ACTUATE CORP
Form 4
January 20, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAUDREAU DANIEL A

(Last) (First) (Middle)
951 MARINERS ISLAND BLVD.

(Street)

SAN MATEO, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACTUATE CORP [BIRT]

3. Date of Earliest Transaction
(Month/Day/Year)
01/16/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Operations and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
			Code	V Amount (D)	\$		
Common stock	01/16/2015		U ⁽¹⁾	5,244 D	\$ 6.6	1,000	D
Common stock	01/16/2015		D ⁽²⁾	1,000 D	\$ 6.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: ACTUATE CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock option (right to buy)	\$ 3.56	01/16/2015		D		30,663	<u>(3)</u>	02/01/2019	Common stock	30,663
Stock option (right to buy)	\$ 4.8	01/16/2015		D		4,167	<u>(4)</u>	01/26/2020	Common stock	4,167
Stock option (right to buy)	\$ 5.48	01/16/2015		D		100,000	<u>(5)</u>	01/28/2021	Common stock	100,000
Stock option (right to buy)	\$ 6.1	01/16/2015		D		200,000	<u>(6)</u>	01/29/2018	Common stock	200,000
Stock option (right to buy)	\$ 6.3	01/16/2015		D		90,000	<u>(7)</u>	01/27/2022	Common stock	90,000
Restricted stock units	\$ 0	01/16/2015		D		50,000	<u>(8)(9)</u>	<u>(10)</u>	Common stock	50,000
Restricted stock units	\$ 0	01/16/2015		D		50,000	<u>(11)</u>	<u>(12)</u>	Common stock	50,000
Restricted stock units	\$ 0	01/16/2015		D		23,700	<u>(13)</u>	<u>(14)</u>	Common stock	23,700
Restricted stock units	\$ 0	01/16/2015		D		45,000	<u>(15)</u>	<u>(16)</u>	Common stock	45,000
Restricted stock units	\$ 0	01/16/2015		D		90,000	<u>(17)</u>	<u>(18)</u>	Common stock	90,000
Restricted stock units	\$ 0	01/16/2015		D		110,000	<u>(19)</u>	<u>(20)</u>	Common stock	110,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAUDREAU DANIEL A 951 MARINERS ISLAND BLVD. SAN MATEO, CA 94404			SVP, Operations and CFO	

Signatures

\s\ Daniel A.
Gaudreau 01/20/2015

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of the Agreement and Plan of Merger dated December 5, 2014 (the "Merger Agreement") by and among Actuate Corporation ("Actuate"), Open Text Corporation ("Parent") and Asteroid Acquisition Corporation ("Merger Sub"), Merger Sub
- (1) purchased each share of Actuate common stock, par value \$0.001, including the associated preferred stock purchase right issued under the Company Rights Agreement (as defined in the Merger Agreement) (each, a "Share"), tendered and accepted for payment in the Offer (as defined in the Merger Agreement) at a price per share of \$6.60 (the "Offer Price"), net to the seller in cash, without interest thereon and less any required withholding taxes.
- Pursuant to the Merger Agreement, on January 16, 2015, by virtue of the Merger (as defined in the Merger Agreement), each Share outstanding immediately prior to the Effective Time (other than each Share (i) owned by Parent or Merger Sub or held by a
- (2) wholly-owned subsidiary of Parent or Actuate, or (ii) owned by Actuate stockholders who are entitled to and who properly exercise statutory appraisal rights with respect to such Share) was cancelled and converted into the right to receive an amount of cash per Share equal to the Offer Price, without interest thereon and less any applicable withholding taxes (the "Merger Consideration").
- Pursuant to the Merger Agreement, on January 16, 2015, at the Effective Time by virtue of the Merger, each company stock option,
- (3) whether or not vested and exercisable, that was outstanding and unexercised immediately prior to the Effective Time, accelerated and was automatically converted in to the right to receive the excess, if any, of the Merger Consideration over the exercise price per share of the stock option, subject to any applicable tax withholding.
- (4) See footnote 3.
- (5) See footnote 3.
- (6) See footnote 3.
- (7) See footnote 3.
- Pursuant to the Merger Agreement, on January 16, 2015, at the Effective Time by virtue of the Merger, (i) each time-vested restricted stock unit that had not vested as of the effective Time (other than restricted stock units held by non-employee directors, which
- (8) accelerated at the Effective Time), was converted into the right to receive the Merger Consideration in respect of each share underlying the restricted stock unit, subject to the same terms and conditions (including vesting and settlement schedules and taking into account any elective deferrals) as applied to such restricted stock unit immediately prior to the Effective Time, subject to any applicable tax withholding and
- (ii) each restricted stock unit that had vested but not settled (including each performance-vested restricted stock unit no longer subject to
- (9) any performance conditions as of the date of the Merger Agreement), was converted into the right to receive the Merger Consideration in respect of each share underlying such restricted stock unit, subject to the terms and conditions (including the settlement schedule) as applied to such restricted stock unit immediately prior to the Effective Time, subject to any applicable tax withholding.
- (10) See footnotes 8 and 9.
- (11) See footnotes 8 and 9.
- (12) See footnotes 8 and 9.

Edgar Filing: ACTUATE CORP - Form 4

- (13) See footnotes 8 and 9.
- (14) See footnotes 8 and 9.
- (15) See footnotes 8 and 9.
- (16) See footnotes 8 and 9.
- (17) See footnotes 8 and 9.
- (18) See footnotes 8 and 9.
- (19) See footnotes 8 and 9.
- (20) See footnotes 8 and 9.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.