

MILLS KAREN G
Form 5
February 10, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
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1. Name and Address of Reporting Person *
MILLS KAREN G

(Last) (First) (Middle)

ARROW ELECTRONICS,
INC., 50 MARCUS DRIVE

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
ARROW ELECTRONICS INC
[ARW]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original
Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2005	12/31/2005	1	2,600	D		

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non-Employee Directors Plan Stock Option (right to buy)	\$ 27.8125	Â	Â	Â	Â Â	05/15/1998	05/15/2007	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 27.5	Â	Â	Â	Â Â	05/14/1999	05/14/2008	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 18.125	Â	Â	Â	Â Â	05/14/2000	05/14/2009	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 33.6875	Â	Â	Â	Â Â	05/23/2001	05/23/2010	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 26.52	Â	Â	Â	Â Â	05/11/2002	05/11/2011	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 26.23	Â	Â	Â	Â Â	05/23/2003	05/23/2012	Common Stock	
Non-Employee Directors Plan Stock Option (right to buy)	\$ 16.51	Â	Â	Â	Â Â	05/23/2004	05/23/2013	Common Stock	
Phantom Stock	Â	Â	Â	Â	Â Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	13,
Restricted Stock Units	Â	Â	Â	Â	Â Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLS KAREN G ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747	X			

Signatures

Lori McGregor
Attorney-in-fact

02/10/2006

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom Stock settled by issuance of shares of Common Stock on a one-for-one basis following (i) termination of services as a Director, (ii) the occurrence of an unforeseeable emergency or (iii) a change in control.
- (2) Restricted Stock Units settled by (i) the issuance of shares of Common Stock on a one-for-one basis following termination of services as a Director, or (ii) payment of the fair market value of an equivalent number of shares of common stock following a change of control.

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