





Item 3.02

Unregistered Sales of Equity Securities

On November 20, 2012, the Company issued 5,257,143 shares of Class A Common stock at an applicable conversion price of \$0.035. Asher Enterprises converted \$16,500 of its note convertible in the amount of \$47,500. The agreement with Asher allows them to convert their debt after six (6) months at a conversion price equal to the average of the three (3) lowest closing bid prices ten (10) trading days prior to the conversion date. This draw is against the note dated April 26 2012 in the amount of \$47,500. There is \$0 remaining on the note. Asher has converted the entire amount from its April 26, 2012 note

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 20, 2012

The Graystone Company, Inc.

By: /s/ Joseph Mezey  
Name: Joseph Mezey  
Title: CFO