

SMARTHEAT INC.
Form 3
May 28, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Northtech Holdings Inc.</p> <p>(Last) (First) (Middle)</p> <p>MILL MALL 6 WICKHAMS CAY1,Â P. O. BOX 3085 ROAD TOWN</p> <p>(Street)</p> <p>TORTOLA,Â D8Â VG1110</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/21/2012</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>SMARTHEAT INC. [HEAT]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.001	1,300,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Northtech Holdings Inc. MILL MALL 6 WICKHAMS CAY1 P. O. BOX 3085 ROAD TOWN TORTOLA, D8 VG1110	^	^ X	^	^

Signatures

/s/ Xudong Wang, Director, On behalf of Northtech Holdings Inc. 05/28/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

On July 27, 2012, the Reporting Person provided to the Issuer a \$2,000,000 secured revolving credit Agreement (the "Credit Facility"). At the Issuer's option, all amounts due under the Credit Facility, could be paid in shares of the Issuer's common stock. In the event the Issuer elected to repay a Reporting Person would pay the Issuer an amount equal to the number of shares issued multiplied to the Reporting Person by the Issuer under the Credit Facility. The Credit Facility was filed as 8-K, filed with the Securities and Exchange Commission on August 1, 2012.

On December 21, 2012, a total of \$1,384,455.77 was outstanding under the Credit Facility, comprised Board of Directors at a meeting held on December 14, 2012, elected to repay \$1,300,000 of \$1,384,455.77. On December 21, 2012, a total of 1,300,000 shares of the Issuer's common stock were issued and outstanding under the Credit Facility.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.