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GOULD JE	FFREY											
Form 4 February 04	2008											
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number	3235-025			
Check this box if no longer											Jan	uary 31, 2005
subject to Section 16. Form 4 or Form 5 Filed pursuant to				SECU	RITIES			t r		ated average en hours per		
obligatio may con <i>See</i> Instr 1(b).	ons Section 17((a) of the	Public U	tility Ho		mpar	ny Act	of 1935 or Sec				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u></u> GOULD JEFFREY			2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date o	f Earliest	Transaction			(Check all applicable)				
60 CUTTER MILL ROAD, SUITE 303			(Month/Day/Year) 01/31/2008					Director 10% Owner X Officer (give title Other (specify below) below) PRESIDENT AND CE0				
(Street) 4. If Am				Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
GREAT NI	ECK, NY 11021		Filed(Mo	nth/Day/Ye	ear)			Applicable Line _X_ Form filed Form filed Person	by One			2
(City)	(State)	(Zip)	Tab	lo I Non	Dorivotiv	Soon	ritios A	Acquired, Dispose	dofo	r Bonofi	cially Ou	mod
1 Title of	2 Transaction Data	-		3.	4. Securi		in tues A	5. Amount of	6.		7. Nature	
(Instr. 3) any		Execution	n Date, if	Transact Code (Instr. 8)	unsactionAcquired (A) or de Disposed of (D) str. 8) (Instr. 3, 4 and 5) (A) or			Securities Ow Beneficially For Owned Dir Following or I Reported (I) Transaction(s) (Inst. 3 and 4)		nership Ind m: Ow		irect Beneficial mership
Shares of beneficial interest	01/31/2008			A	4,000	(D) A	Price \$ 0	224,362 <u>(1)</u> (2)	D			
Shares of beneficial interest								23,988 (<u>2)</u> (<u>3)</u>	I		AS CUSTO	DIAN
Shares of beneficial interest								26,951 (<u>2)</u> (<u>4)</u>	I]	BY TRI	JST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer

GOULD JEFFREY 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

Signatures

Reporting Person

Jeffrey Alan 01/31/2008 Gould **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The 4,000 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest January 30, 2013. The award is (1)exempt from Section 16(b) under Rule 16 (b) -3.
- (2) These shares include shares obtained through issuer's dividend reinvestment plan.
- (3) Shares are held by reporting person as custodian for his minor children. Reporting person disclaims beneficial ownership in these shares.
- (4) These shares are owned by a family trust in which reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

PRESIDENT AND CE0

Other