

HAYNES CLAYTON J

Form 4

May 04, 2010

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAYNES CLAYTON J

2. Issuer Name **and** Ticker or Trading  
Symbol  
ACACIA RESEARCH CORP  
[ACTG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
500 NEWPORT CENTER  
DRIVE, 7TH FLOOR

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2010

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
CFO, Treas. Sr. V.P. Finance

(Street)  
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/03/2010		M		4,600	A	\$ 3.9565	132,183	D
Common Stock	05/03/2010		S <sup>(1)</sup>		200	D	\$ 14.5	131,983	D
Common Stock	05/03/2010		S <sup>(1)</sup>		100	D	\$ 14.52	131,883	D
Common Stock	05/03/2010		S <sup>(1)</sup>		200	D	\$ 14.5205	131,683	D
Common Stock	05/03/2010		S <sup>(1)</sup>		100	D	\$ 14.53	131,583	D

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Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.5305	131,483	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.54	131,383	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.5405	131,283	D
Common Stock	05/03/2010	<u>S(1)</u>	1,000	D	\$ 14.57	130,283	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.65	130,183	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.66	130,083	D
Common Stock	05/03/2010	<u>S(1)</u>	1,200	D	\$ 14.7	128,883	D
Common Stock	05/03/2010	<u>S(1)</u>	400	D	\$ 14.71	128,483	D
Common Stock	05/03/2010	<u>S(1)</u>	200	D	\$ 14.81	128,283	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.815	128,183	D
Common Stock	05/03/2010	<u>S(1)</u>	200	D	\$ 14.835	127,983	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.84	127,883	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.8605	127,783	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.88	127,683	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.89	127,583	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
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Derivative Security			Code	V	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Stock Option (Right to Buy)	\$ 3.9565	05/03/2010			M	4,600	04/01/2004	04/02/2011	Common Stock	4,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAYNES CLAYTON J 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEACH, CA 92660			CFO, Treas. Sr. V.P. Finance	

## Signatures

Clayton J.  
Haynes

05/04/2010

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(1) Trading Plan adopted by the Reporting Person on March 3, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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