

NETFLIX INC
Form 4
November 12, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bennett Kelly

(Last) (First) (Middle)
100 WINCHESTER CIRCLE
(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Marketing Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 11/09/2015 | | M | | 1,974 (1) \$ 59.0171 | 1,974 | D |
| Common Stock | 11/09/2015 | | S | | 1,974 (1) \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | | M | | 1,848 (1) \$ 63.01 | 1,848 | D |
| Common Stock | 11/09/2015 | | S | | 1,848 (1) \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | | M | | 1,421 (1) \$ 49.8486 | 1,421 | D |

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| | | | | | | | |
|--------------|------------|---|---------------------|---|------------|-------|---|
| Common Stock | 11/09/2015 | S | <u>1,421</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,449</u> (1) | A | \$ 48.83 | 1,449 | D |
| Common Stock | 11/09/2015 | S | <u>1,449</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,470</u> (1) | A | \$ 48.0743 | 1,470 | D |
| Common Stock | 11/09/2015 | S | <u>1,470</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,330</u> (1) | A | \$ 47.0386 | 1,330 | D |
| Common Stock | 11/09/2015 | S | <u>1,330</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,351</u> (1) | A | \$ 46.3743 | 1,351 | D |
| Common Stock | 11/09/2015 | S | <u>1,351</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,512</u> (1) | A | \$ 41.2857 | 1,512 | D |
| Common Stock | 11/09/2015 | S | <u>1,512</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,757</u> (1) | A | \$ 35.5886 | 1,757 | D |
| Common Stock | 11/09/2015 | S | <u>1,757</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,953</u> (1) | A | \$ 32.04 | 1,953 | D |
| Common Stock | 11/09/2015 | S | <u>1,953</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>1,974</u> (1) | A | \$ 31.71 | 1,974 | D |
| Common Stock | 11/09/2015 | S | <u>1,974</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>2,058</u> (1) | A | \$ 30.4157 | 2,058 | D |
| Common Stock | 11/09/2015 | S | <u>2,058</u> (1) | D | \$ 113.36 | 0 | D |
| Common Stock | 11/09/2015 | M | <u>5,201</u> (1) | A | \$ 8.0071 | 5,201 | D |
| | 11/09/2015 | S | | D | \$ 113.36 | 0 | D |

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| | | | | | | | | |
|--------------|------------|--|---|--|---|---------------------|---------------------|---|
| Common Stock | | | | | | 5,201 <u>(1)</u> | | |
| Common Stock | 11/09/2015 | | M | | A | \$ 7.99 | 5,215 <u>(1)</u> | D |
| Common Stock | 11/09/2015 | | S | | D | \$ 113.36 | 0 <u>(1)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 7.99 | 11/09/2015 | | M | 5,215 <u>(1)</u> | 09/04/2012 09/04/2022 | Common Stock | 5,215 |
| Non-Qualified Stock Option (right to buy) | \$ 8.0071 | 11/09/2015 | | M | 5,201 <u>(1)</u> | 10/01/2012 10/01/2022 | Common Stock | 5,201 |
| Non-Qualified Stock Option (right to buy) | \$ 30.4157 | 11/09/2015 | | M | 2,058 <u>(1)</u> | 05/01/2013 05/01/2023 | Common Stock | 2,058 |
| Non-Qualified Stock Option (right to buy) | \$ 31.71 | 11/09/2015 | | M | 1,974 <u>(1)</u> | 06/03/2013 06/03/2023 | Common Stock | 1,974 |
| Non-Qualified Stock Option (right to buy) | \$ 32.04 | 11/09/2015 | | M | 1,953 <u>(1)</u> | 07/01/2013 07/01/2023 | Common Stock | 1,953 |
| Non-Qualified Stock Option (right to buy) | \$ 35.5886 | 11/09/2015 | | M | 1,757 <u>(1)</u> | 08/01/2013 08/01/2023 | Common Stock | 1,757 |

| | | | | | | | | |
|---|------------|------------|---|---------------------|------------|------------|--------------|-----|
| Non-Qualified Stock Option (right to buy) | \$ 41.2857 | 11/09/2015 | M | <u>1,512</u> (1) | 09/03/2013 | 09/03/2023 | Common Stock | 1,5 |
| Non-Qualified Stock Option (right to buy) | \$ 46.3743 | 11/09/2015 | M | <u>1,351</u> (1) | 10/01/2013 | 10/01/2023 | Common Stock | 1,3 |
| Non-Qualified Stock Option (right to buy) | \$ 47.0386 | 11/09/2015 | M | <u>1,330</u> (1) | 11/01/2013 | 11/01/2023 | Common Stock | 1,3 |
| Non-Qualified Stock Option (right to buy) | \$ 48.0743 | 11/09/2015 | M | <u>1,470</u> (1) | 05/01/2014 | 05/01/2024 | Common Stock | 1,4 |
| Non-Qualified Stock Option (right to buy) | \$ 48.83 | 11/09/2015 | M | <u>1,449</u> (1) | 12/01/2014 | 12/01/2024 | Common Stock | 1,4 |
| Non-Qualified Stock Option (right to buy) | \$ 49.8486 | 11/09/2015 | M | <u>1,421</u> (1) | 01/02/2015 | 01/02/2025 | Common Stock | 1,4 |
| Non-Qualified Stock Option (right to buy) | \$ 59.0171 | 11/09/2015 | M | <u>1,974</u> (1) | 04/01/2015 | 04/01/2025 | Common Stock | 1,9 |
| Non-Qualified Stock Option (right to buy) | \$ 63.01 | 11/09/2015 | M | <u>1,848</u> (1) | 02/02/2015 | 02/02/2025 | Common Stock | 1,8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bennett Kelly 100 WINCHESTER CIRCLE LOS GATOS, CA 95032 | | | Chief Marketing Officer | |

Signatures

By: Carole Payne, Authorized Signatory For: Kelly Bennett

11/12/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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