

LAVIN LEONARD H /IL/
Form SC 13D/A
October 24, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under The Securities Exchange Act of 1934

(Amendment No. 5)*

ALBERTO-CULVER COMPANY

(Name of Issuer)

CLASS B COMMON STOCK, \$.22 PAR VALUE PER SHARE

(Title of Class of Securities)

013068101

(CUSIP Number)

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Marshall E. Eisenberg

Leonard H. Lavin

NEAL, GERBER & EISENBERG

2525 Armitage Avenue

Two North LaSalle Street, Suite 2200

Melrose Park, IL 60160

Chicago, Illinois 60602

(708) 450-3100

(312) 269-8000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 22, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 Pages

1. Name of Reporting Person

I.R.S. Identification No. of above person

Leonard H. Lavin

2. Check the Appropriate Box if a Member of a Group*

(a)

(b)

3. SEC Use Only

4. Source of Funds*

Not applicable

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

U.S. Citizen

NUMBER OF 7. Sole Voting Power

SHARES

BENEFICIALLY 0

OWNED BY 8. Shared Voting Power

EACH

REPORTING 6,192,399**

PERSON 9. Sole Dispositive Power

WITH

0

10. Shared Dispositive Power

3,268,399**

11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,192,399**

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares*

x

Excluded are 375,608 Class A shares held by Lavin's spouse as trustee or co-trustee of trusts for the benefit of their children and grandchildren. Lavin disclaims beneficial ownership of such shares.

13. Percent of Class Represented by Amount in Row (11).

18.90%

14. Type of Reporting Person*

IN

* SEE INSTRUCTIONS

** Includes shares of Class A Common Stock, \$.22 par value per share (Class A shares), which will be converted by Alberto-Culver Company (the Company) on November 5, 2003 on a one-share-for-one-share basis into Class B shares in accordance with the terms of the Company's Certificate of Incorporation.

Item 1. Security and Issuer.

Title of Class of Securities: Class B Common Stock, \$.22 par value per share (shares or Class B shares)

Name and Address of Issuer: Alberto-Culver Company (the Company)

2525 Armitage Avenue

Melrose Park, IL 60160

Item 2. Identity and Background.

(a) Name of Person Filing: Leonard H. Lavin (Lavin)

(b) Address: c/o Leonard H. Lavin

2525 Armitage Avenue

Melrose Park, IL 60160

(c) Principal Business: Lavin, an individual, is a Director and Chairman of the Company.

(d) Prior Criminal Convictions: None

(e) Prior Civil Proceedings with Respect to Federal or State Securities Laws: None

(f) Citizenship/Organization: U.S. Citizen

Item 3. Source and Amount of Funds or Other Consideration.

On October 22, 2003, the Board of Directors of the Company approved the conversion of all of the issued Class A shares on a one-share-for-one-share basis into Class B shares in accordance with the terms of the Company's Certificate of Incorporation (the Conversion). Such Conversion will become effective after the close of business on November 5, 2003. On October 22, 2003, Lavin owned 401,146 Class A shares, to which Lavin shares voting and investment power. Contemporaneously with the approval of the Conversion, (i) the Leonard H. Lavin Trust, u/a/d 12/18/87 (the LHL Trust), to which Lavin shares voting and investment power, transferred 1,460,538 Class B shares to the 1947 Limited Partnership (the 1947 Limited Partnership), to which the LHL Trust shares voting power and has no investment power; (ii) the Bernice E. Lavin Trust, u/a/d 12/18/87 (the BEL Trust), to which Lavin shares voting and investment power, transferred 1,460,538 Class B shares to the 1947 Limited Partnership, to which the BEL Trust shares voting power and has no investment power and (iii) the Carol L. Bernick Revocable Trust II, u/a/d 4/17/02, to which Lavin has no voting or investment power, transferred 2,924 Class B shares to the 1947 Limited Partnership.

Item 4. Purpose of Transaction.

Except for the Conversion, the transactions were for the Lavin family's personal financial and estate planning rather than corporate purposes. The transactions were not undertaken for purposes of effecting any of the actions listed in this item.

Item 5. Interest in Securities of the Issuer.

- (a) (i) Amount of Class B Shares Beneficially Owned: 6,192,399 shares total; 1,402,687 Class B shares and 64 Class A shares held as co-trustee of the BEL Trust; 1,184,566 Class B shares and 5,704 Class A shares held as co-trustee of the LHL Trust; 2,924,000 Class B shares held by the LHL Trust and BEL Trust as limited partners of the 1947 Limited Partnership; and 280,000 Class B shares and 395,378 Class A shares held by the Lavin Family Foundation, a charitable private foundation of which Lavin is the President and a Director (the Lavin Family Foundation).
- (ii) Percentage of Class B Shares Beneficially Owned: 18.90% total: 4.34% as co-trustee of the BEL Trust; 3.68% as co-trustee of the LHL Trust; 9.04% as limited partner to the 1947 Limited Partnership; and 2.06% by the Lavin Family Foundation (based upon 32,358,425 shares outstanding as of September 30, 2003).

(b) Number of Class B Shares as to Which Lavin Has:

| | |
|-------------------------------|------------------------|
| (i) Sole power to vote: | 0 |
| (ii) Shared power to vote: | 6,192,399 ¹ |
| (iii) Sole power to dispose: | 0 |
| (iv) Shared power to dispose: | 3,268,399 ¹ |

¹ The 6,192,399 shares held by Lavin and reflected as shared power to vote include 1,402,687 Class B shares and 64 Class A shares held by the BEL Trust; 1,184,566 Class B shares and 5,704 Class A shares held by the LHL Trust; 2,924,000 Class B shares held by the LHL Trust and BEL Trust as limited partners of the 1947 Limited Partnership and 280,000 Class B shares and 395,378 Class A shares held by the Lavin Family Foundation. Lavin does not have the power to dispose of the 2,924,000 Class B shares held by the 1947 Limited Partnership.

Lavin shares the power to vote 1,402,687 Class B shares and 64 Class A shares held by the BEL Trust, 1,184,566 Class B shares and 5,704 Class A shares held by the LHL Trust, 2,924,000 Class B shares held by the 1947 Limited Partnership, and 280,000 Class B shares and 395,378 Class A shares held by the Lavin Family Foundation with Bernice E. Lavin and Carol L. Bernick. Certain information regarding Mrs. Lavin and Mrs. Bernick is presented below:

| | | |
|---------------------------|---------|---|
| (i) Name of Person: | (1) | Bernice E. Lavin |
| | (2) | Carol L. Bernick |
| (ii) Address: | (1) and | 2525 Armitage Avenue |
| | (2) | Melrose Park, Illinois 60160 |
| (iii) Principal Business: | (1) | Bernice E. Lavin, an individual, is a Director, Vice Chairman, Treasurer and Secretary of the Company. |
| | (2) | Carol L. Bernick, an individual, is a Director, Vice Chairman, Assistant Secretary of the Company, and President Alberto-Culver Consumer Products Worldwide, a division of the Company. |

(iv) Prior Criminal Convictions: None.

- (v) Prior Civil Proceedings with Respect to Federal or State Securities Laws: None.
- (vi) Citizenship/Organization: U.S. Citizen.
- (c) None, except as reported in Item 3 above.
- (d) None.
- (e) Not applicable.

Excluded are 375,608 Class A shares held by Lavin's spouse as trustee or co-trustee of trusts for the benefit of their children and grandchildren. Lavin disclaims beneficial ownership of such shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 23, 2003

Signature: /s/ Leonard H. Lavin

Name/Title: Leonard H. Lavin, individually; as co-trustee of several trusts and as an officer of the Lavin Family Foundation.